

LET PROPERTY PACK

INVESTMENT INFORMATION

Brancepeth Road, Ferryhill,
DL17

209182198

 www.letproperty.co.uk





Property Description

Our latest listing is in Brancepeth Road, Ferryhill, DL17

Get instant cash flow of **£550** per calendar month with a **7.1%** Gross Yield for investors.

This property has a potential to rent for **£630** which would provide the investor a Gross Yield of **8.1%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Brancepeth Road,
Ferryhill, DL17

209182198



Property Key Features

3 Bedrooms

1 Bathroom

Spacious Lounge

Garden Ground Space

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £550

Market Rent: £630

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £93,000.00 and borrowing of £69,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 93,000.00

25% Deposit	£23,250.00
SDLT Charge	£4,650
Legal Fees	£1,000.00
Total Investment	£28,900.00

Projected Investment Return

The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 630



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£550	£630
Mortgage Payments on £69,750.00 @ 5%	£290.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	Freehold	
Letting Fees	£55.00	£63.00
Total Monthly Costs	£360.63	£368.63
Monthly Net Income	£189.38	£261.38
Annual Net Income	£2,272.50	£3,136.50
Net Return	7.86%	10.85%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,876.50**
Adjusted To

Net Return **6.49%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,741.50**
Adjusted To

Net Return **6.03%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



£115,000

3 bedroom semi-detached house for sale
Raby Road, Ferryhill, Durham, Durham, DL17 8DY

+ Add to report

NO LONGER ADVERTISED SOLD STC

Spacious Rooms | Open Plan Living | Beautifully Presented | Bi-fold Doors

SOLD PRICE HISTORY



£110,000

3 bedroom semi-detached house for sale
Brancepeth Road, Ferryhill, Co Durham, DL17

+ Add to report

NO LONGER ADVERTISED

An opportunity to purchase this sizeable three-bedroom semi detached family home with pleasant vi...

Marketed from 16 Aug 2023 to 26 Oct 2023 (70 days) by Ryan James Estate Agents, Bishop Auckland

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

3 bedroom semi-detached house

Wood Lane, Ferryhill

NO LONGER ADVERTISED

Marketed from 3 Jun 2024 to 7 Jun 2024 (4 days) by Robinsons, Spennymoor

+ Add to report



£650 pcm

3 bedroom end of terrace house

Highcliffe Terrace, Ferryhill, Durham, DL17

NO LONGER ADVERTISED

LET AGREED






Marketed from 2 May 2024 to 1 Jul 2024 (59 days) by Reeds Rains, Durham City

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **Yes**
-  Standard Tenancy Agreement In Place: **Yes**
-  Fully compliant tenancy: **Yes**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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209182198

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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