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LET PROPERTY PACK

INVESTMENT INFORMATION

Fairfield Road, Deeside, CH5

207006851

(www.letproperty.co.uk





Property Description

Our latest listing is in Fairfield Road, Deeside, CH5

Get instant cash flow of £2,800 per calendar month with a 12.2% Gross Yield for investors.

This property has a potential to rent for £3,100 which would provide the investor a Gross Yield of 13.5% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





Fairfield Road, Deeside, CH5

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7 Bedrooms Factor Fees: £0.00 4 Bathrooms **Recently Refurbished Property** Large Garden Space

Property Key Features

Ground Rent: Freehold Lease Length: Freehold Current Rent: £2,800 Market Rent: £3,100







Kitchen





Bedrooms





Bathroom









Figures based on assumed purchase price of £276,000.00 and borrowing of £207,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£69,000.00
SDLT Charge	£17,600
Legal Fees	£1,000.00
Total Investment	£87,600.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £2,800 per calendar month but the potential market rent is



Returns Based on Rental Income	£2,800	£3,100
Mortgage Payments on £207,000.00 @ 5%	£862.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£280.00	£310.00
Total Monthly Costs	£1,157.50	£1,187.50
Monthly Net Income	£1,642.50	£1,912.50
Annual Net Income	£19,710.00	£22,950.00
Net Return	<mark>22.50%</mark>	<mark>26.20%</mark>



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£16,750.00** Adjusted To

Net Return

19.12%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£18,810.00** Adjusted To

Net Return

21.47%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £330,000.00.

	5 bedroom semi-detached house for sale	+ Add to report	
	Plymouth Street, Shotton, Deeside, Flintshire, CHs 1HZ		
	NO LONGER ADVERTISED		
£315,000	Marketed from 11 Oct 2023 to 30 Jan 2024 (111 days) by Keystone P Quay	roperty & Mortgage Centre, Connah's	
[- T -]	Extended Semi Detached House Three Reception Rooms Five Bedrooms Huge Floor Area Utilit		
	Ø Sold price history:	View	
	23/08/2013	£175,000	
	05/07/2002	£78,000	
a.	Q EPC:	View	
[7] View floor plans	(Approx.) Sqft: 1,475 Sqft Price (c) per sqft: 6213.61		
1/2 ···	5 bedroom detached house for sale	+ Add to report	
Carl III P	Ash Lane, Mancot CHs 2	25	
A Dest	NO LONGER ADVERTISED SOLD STC		
State of the state	Marketed from 6 Sep 2023 to 19 Feb 2024 (165 days) by Reades, Hav	varden	
E315,000			
	SPACIOUS PERIOD DETACHED HOUSE VIEWING STRONGLY ADV CHAIN 5 be	ISED AVAILABLE WITH NO ONWAR	

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £3,100 based on the analysis carried out by our letting team at Let Property Management.

A	6 bedroom farm house	+ Add to report		
A STREET	Dodieston Lane, Pulford			
E View B	NO LONGER ADVERTISED LET AGREED			
£3,100 pcm	Marketed from 25 Aug 2023 to 20 Oct 2023 (55 days) by Dentor	farketed from 25 Aug 2023 to 20 Oct 2023 (55 days) by Denton Clark Rentals ltd, Chester		
	Detached 6 Bedroom Farm House Large Kitchen and Utility Three Large Reception Rooms Charact			
	Q EPC:	View		
	(Approx.) Sqft: 3,983 sq ft Price (£) per sqft: £0.	78		
	6 bedroom detached house	+ Add to report		
	Wrexham Road, Chester, CH4			
-	NO LONGER ADVERTISED LET AGREED			
£3,000 pcm	Marketed from 18 Nov 2024 to 2 Dec 2024 (13 days) by Humphreys of Chester Limited, Chester			
100 BARD BARD	Council tax band G EPC rating B Holding deposit £692 Minim	sum tenancy 6 months Six bedrooms		



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order Current term of tenancy: **Moved in**

within the last 2 years

Payment history: On time for length of tenancy

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

