

LET PROPERTY PACK

INVESTMENT INFORMATION

Valley Court, Hamilton, ML3

213705730











Property Description

Our latest listing is in Valley Court, Hamilton, ML3

Get instant cash flow of £689 per calendar month with a 12.3% Gross Yield for investors.

This property has a potential to rent for £707 which would provide the investor a Gross Yield of 12.7% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Valley Court, Hamilton, ML3



2 bedroom

1 bathroom

Spacious Room

Well Maintained Property

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £689

Market Rent: £707

213705730

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









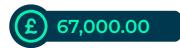
Initial Outlay





Figures based on assumed purchase price of £67,000.00 and borrowing of £50,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£16,750.00**

Stamp Duty ADS @ 6% [Field - Stamp Duty ADS @

6%]

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £23,110.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £689 per calendar month but the potential market rent is

£	707

Returns Based on Rental Income	£689	£707
Mortgage Payments on £50,250.00 @ 5%	£209.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	Freehold	
Ground Rent	Freehold	
Letting Fees	£68.90	£70.70
Total Monthly Costs	£293.28	£295.08
Monthly Net Income	£395.73	£411.93
Annual Net Income	£4,748.70	£4,943.10
Net Return	20.55%	21.39%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,529.10

Adjusted To

Net Return

15.27%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,938.10

Adjusted To

Net Return

17.04%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £62,995.



2 bedroom apartment for sale

+ Add to report

Valley Court, Hamilton

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Mar 2023 to 12 Jul 2023 (109 days) by Bohome, Hamilton



2 bedroom ground floor flat for sale

+ Add to report

Valley Court, Hamilton, Lanarkshire, ML3

NO LONGER ADVERTISED

Marketed from 12 Aug 2024 to 11 Oct 2024 (60 days) by Property Angels Estate Agents, Bothwell

£54,995

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

2 bedroom flat

Valley Court, Hamilton, South Lanarkshire, ML3

NO LONGER ADVERTISED

Marketed from 15 Oct 2024 to 15 Oct 2024 by Ascension Letting, Glasgow



£695 pcm

2 bedroom flat

Valley Court, Hamilton, ML3

NO LONGER ADVERTISED LET AGREED

Marketed from 27 Aug 2024 to 24 Oct 2024 (58 days) by Lets Let, Hamilton

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Valley Court, Hamilton, ML3



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.