

LET PROPERTY PACK

INVESTMENT INFORMATION

Tye Road, Ipswich IP3

213584796

 www.letproperty.co.uk





Property Description

Our latest listing is in Tye Road, Ipswich IP3

Get instant cash flow of **£900** per calendar month with a **8.2%** Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

2 Bathrooms

Expansive Lounge and Kitchen

Good Condition

Factor Fees: £150.00 PM

Ground Rent: £62.50 PM

Lease Length: 106 years

Current Rent: £900

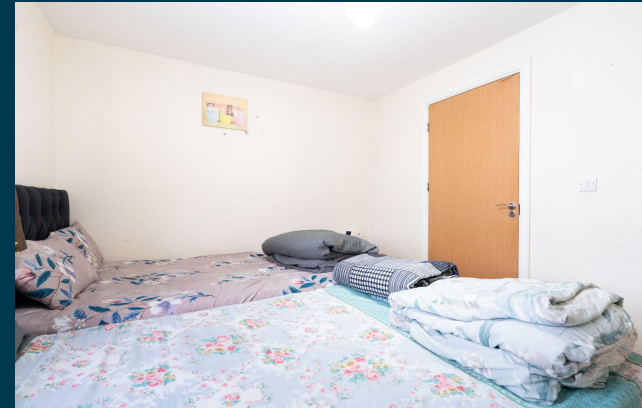
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £131,000.00 and borrowing of £98,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 131,000.00

25% Deposit	£32,750.00
SDLT Charge	£6,670
Legal Fees	£1,000.00
Total Investment	£40,420.00

Projected Investment Return



The monthly rent of this property is currently set at £900 per calendar month.



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£900
Mortgage Payments on £98,250.00 @ 5%	£409.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£150.00
Ground Rent	£62.50
Letting Fees	£90.00
Total Monthly Costs	£726.88
Monthly Net Income	£173.13
Annual Net Income	£2,077.50
Net Return	5.14%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£277.50**
Adjusted To

Net Return **0.69%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£862.50**
Adjusted To

Net Return **2.13%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £131,500.



£131,500

2 bedroom apartment for sale

[+ Add to report](#)

Tye Road, Ipswich

NO LONGER ADVERTISED

Marketed from 26 Sep 2023 to 10 Jun 2024 (257 days) by Grace Estate Agents, Ipswich



£130,000

2 bedroom maisonette for sale

[+ Add to report](#)

Tye Road, Ipswich

NO LONGER ADVERTISED

Marketed from 26 Oct 2023 to 11 Jun 2024 (229 days) by Connells, Ipswich

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,300 based on the analysis carried out by our letting team at **Let Property Management**.



£1,300 pcm

2 bedroom flat

Maude Street, Ipswich, IP3

NO LONGER ADVERTISED

Marketed from 24 Apr 2025 to 27 Apr 2025 (3 days) by OpenRent, London

+ Add to report



£1,250 pcm

2 bedroom apartment

Coprolite Street, Ipswich

NO LONGER ADVERTISED

LET AGREED

Marketed from 10 Dec 2024 to 13 Feb 2025 (64 days) by Abbotts Lettings, Ipswich

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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