

LET PROPERTY PACK

INVESTMENT INFORMATION

Cross Bedford Street,
Sheffield, S6

212432157

 www.letproperty.co.uk





Property Description

Our latest listing is in Cross Bedford Street, Sheffield, S6

Get instant cash flow of **£750** per calendar month with a **6.3%** Gross Yield for investors.

This property has a potential to rent for **£754** which would provide the investor a Gross Yield of **6.3%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Cross Bedford Street,
Sheffield, S6

212432157



Property Key Features

1 bedroom

1 bathroom

Spacious Lounge

Modern Kitchen

Factor Fees: £100 pm

Ground Rent: TBC

Lease Length: 276 years

Current Rent: £750

Market Rent: £754

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £144,000.00 and borrowing of £108,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 144,000.00

25% Deposit	£36,000.00
SDLT Charge	£4,320
Legal Fees	£1,000.00
Total Investment	£41,320.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 754

Returns Based on Rental Income	£750	£754
Mortgage Payments on £108,000.00 @ 5%	£450.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	TBC	
Letting Fees	£75.00	£75.40
Total Monthly Costs	£640.00	£640.40
Monthly Net Income	£110.00	£113.60
Annual Net Income	£1,320.00	£1,363.20
Net Return	3.19%	3.30%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£144.80**
Adjusted To

Net Return **-0.35%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£796.80**
Adjusted To

Net Return **-1.93%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.



£160,000

2 bedroom apartment for sale

Cross Bedford Street, Sheffield, S6

CURRENTLY ADVERTISED

SOLD STC

Marketed from 26 Jun 2024 by Saxton Mee, Crookes

+ Add to report



£110,000

1 bedroom flat for sale

Adelaide Lane, Sheffield

CURRENTLY ADVERTISED

Marketed from 16 Oct 2024 by Hunters, Sheffield - Crookes

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,000 based on the analysis carried out by our letting team at **Let Property Management**.



£1,000 pcm

2 bedroom flat

+ Add to report

Gibbs Yard, Cross Bedford Street, Sheffield, South Yorkshire, S6

NO LONGER ADVERTISED

Marketed from 13 Sep 2024 to 12 Dec 2024 (90 days) by Makeurmove.co.uk, National



£950 pcm

2 bedroom flat

+ Add to report

Cross Bedford Street, Sheffield, South Yorkshire, S6

NO LONGER ADVERTISED

LET AGREED

Marketed from 29 Nov 2024 to 6 Jan 2025 (38 days) by Linley & Simpson, Sheffield

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years+**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

Cross Bedford Street, Sheffield, S6

212432157

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY