

LET PROPERTY PACK

INVESTMENT INFORMATION

Spofforth Road, Liverpool,
L7

212407478

 www.letproperty.co.uk





Property Description

Our latest listing is in Spofforth Road, Liverpool, L7

Get instant cash flow of **£550** per calendar month with a **6.1%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **8.3%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Spofforth Road, Liverpool,
L7

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Property Key Features

2 Bedrooms

1 Bathroom

Dining Area

Back Area

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £550

Market Rent: £750

Lounge



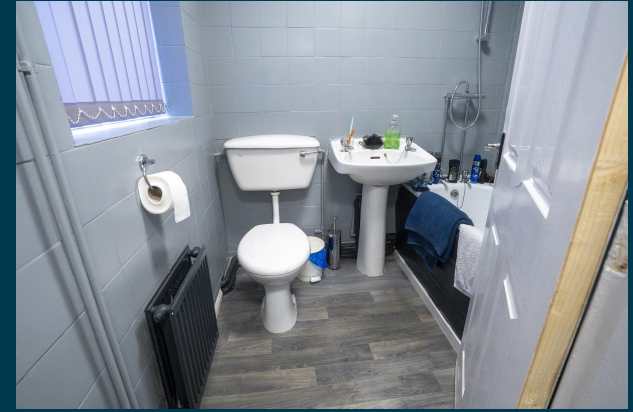
Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £109,000.00 and borrowing of £81,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 109,000

25% Deposit	£27,250.00
SDLT Charge	3270
Legal Fees	£1,000.00
Total Investment	£31,520.00

Projected Investment Return



The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£550	£750
Mortgage Payments on £81,750.00 @ 5%	£340.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£55.00	£75.00
Total Monthly Costs	£410.63	£430.63
Monthly Net Income	£139	£319
Annual Net Income	£1,673	£3,833
Net Return	5.31%	12.16%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,333**
Adjusted To

Net Return **7.40%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,198**
Adjusted To

Net Return **6.97%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



2 bedroom terraced house for sale

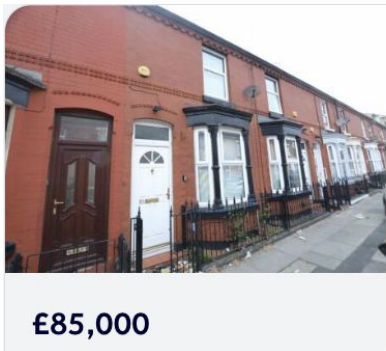
Alexandra Road, Liverpool

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Mar 2023 to 9 Aug 2023 (152 days) by Marshall Property, Liverpool

+ Add to report



2 bedroom terraced house for sale

Spofforth Road, Liverpool, Merseyside, L7

NO LONGER ADVERTISED

Marketed from 2 Jun 2023 to 9 May 2024 (341 days) by Sutton Kersh, City Centre

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

2 bedroom house

+ Add to report

Hawdon Court, LIVERPOOL

NO LONGER ADVERTISED

LET AGREED

Marketed from 11 Jan 2023 to 22 Feb 2023 (42 days) by Jones & Chapman - Lettings, Allerton



£625 pcm

2 bedroom flat

+ Add to report

Spofforth Road, Liverpool, Merseyside, L7

NO LONGER ADVERTISED






LET AGREED

Marketed from 14 Mar 2018 to 25 Jul 2023 (1958 days) by Park Estates, Liverpool

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Current term of tenancy: **11 years+**
-  Standard Tenancy Agreement In Place: **YES**
-  Payment history: **On time for length of tenancy**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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