

LET PROPERTY PACK

INVESTMENT INFORMATION

Huntington Terrace Road,
Cannock, WS11

214107200

 www.letproperty.co.uk





Property Description

Our latest listing is in Huntington Terrace Road, Cannock, WS11

Get instant cash flow of **£700** per calendar month with a **4.4%** Gross Yield for investors.

This property has a potential to rent for **£1,100** which would provide the investor a Gross Yield of **7.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

3 Bedrooms

1 Bathroom

Spacious Lounge

Rear Garden Space

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £700

Market Rent: £1,100

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £189,000.00 and borrowing of £141,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 189,000

25% Deposit	£47,250.00
SDLT Charge	5670
Legal Fees	£1,000.00
Total Investment	£53,920.00

Projected Investment Return



The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is

£ 1,100

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£700	£1,100
Mortgage Payments on £141,750.00 @ 5%	£590.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£70.00	£110.00
Total Monthly Costs	£675.63	£715.63
Monthly Net Income	£24	£384
Annual Net Income	£293	£4,613
Net Return	0.54%	8.55%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,413**
Adjusted To

Net Return **4.47%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,778**
Adjusted To

Net Return **3.30%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £210,000.



£210,000

3 bedroom semi-detached house for sale

+ Add to report

Bowes Drive, Cannock, Staffordshire, WS11

NO LONGER ADVERTISED

Marketed from 18 May 2022 to 23 Jun 2022 (36 days) by Bairstow Eves, Cannock



£170,000

3 bedroom semi-detached house for sale

+ Add to report

Albert Street, Cannock, WS11

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Jun 2021 to 1 Nov 2021 (128 days) by Bairstow Eves, Cannock

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,100 based on the analysis carried out by our letting team at **Let Property Management**.



£1,100 pcm

3 bedroom detached house

Church Street, Cannock

NO LONGER ADVERTISED

LET AGREED

Marketed from 25 Mar 2023 to 28 Jul 2023 (124 days) by Webbs Estate Agents, Cannock

+ Add to report



£750 pcm

3 bedroom house

Cannock Road, Cannock

NO LONGER ADVERTISED

Marketed from 4 Oct 2022 to 15 Oct 2022 (11 days) by Bairstow Eves Lettings, Cannock

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **4 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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