

LET PROPERTY PACK

INVESTMENT INFORMATION

Bury Road, Gosport, PO12

213398152

 www.letproperty.co.uk





Property Description

Our latest listing is in Bury Road, Gosport, PO12

Get instant cash flow of **£4,200** per calendar month with a **5.5%** Gross Yield for investors.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

6 bedroom

6 bathroom

Modern Kitchen & Bathroom

Well Maintained Property

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £4,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £920,000.00 and borrowing of £690,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 920,000.00

25% Deposit	£230,000.00
SDLT Charge	£61,100
Legal Fees	£1,000.00
Total Investment	£292,100.00

Projected Investment Return



The monthly rent of this property is currently set at £4,200 per calendar month.

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£4,200
Mortgage Payments on £690,000.00 @ 5%	£2,875.00
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	Freehold
Letting Fees	£420.00
Total Monthly Costs	£3,310.00
Monthly Net Income	£890.00
Annual Net Income	£10,680.00
Net Return	3.66%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£34,680.00**
Adjusted To

Net Return **-11.87%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£48,480.00**
Adjusted To

Net Return **-16.60%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £400,000.



£400,000

6 bedroom semi-detached house for sale

+ Add to report

57 Bury Road, Gosport, United Kingdom, PO12 3UE

NO LONGER ADVERTISED

Marketed from 28 Mar 2024 to 12 Jun 2024 (75 days) by Christie & Co, Care



£350,000

3 bedroom detached house for sale

+ Add to report

Bury Road, Gosport, PO12

CURRENTLY ADVERTISED

SOLD STC

Marketed from 6 May 2024 by Fenwicks Estate Agents, Gosport

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



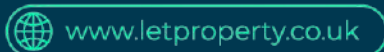
Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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