

LET PROPERTY PACK

INVESTMENT INFORMATION

Rosecroft Drive, Nottingham, NG5

211972925











Property Description

Our latest listing is in Rosecroft Drive, Nottingham, NG5

Get instant cash flow of £795 per calendar month with a 5.2% Gross Yield for investors.

This property has a potential to rent for £953 which would provide the investor a Gross Yield of 6.2% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Rosecroft Drive, Nottingham, NG5



3 Bedrooms

1 Bathroom

Spacious Rooms

Spacious Lounge

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £795

Market Rent: £953

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £184,000.00 and borrowing of £138,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£46,000.00**

SDLT Charge £10,380

Legal Fees £1,000.00

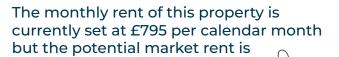
Total Investment £57,380.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.





Returns Based on Rental Income	£795	£953
Mortgage Payments on £138,000.00 @ 5%	£575.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£79.50	£95.30
Total Monthly Costs	£669.50	£685.30
Monthly Net Income	£125.50	£267.70
Annual Net Income	£1,506.00	£3,212.40
Net Return	2.62 %	5.60%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£1,306.40

Annual Net Income

.

Adjusted To

2.28%

Net Return

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£452.40

Adjusted To

Net Return

0.79%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £190,000.



3 bedroom end of terrace house for sale

+ Add to report

Rosecroft Drive, Daybrook, Nottinghamshire, NG5 6EH

NO LONGER ADVERTISED

SOLD STC

Marketed from 19 Mar 2024 to 29 Apr 2025 (406 days) by HoldenCopley, Arnold



Marketed from 30 Sep 2024 to 28 Feb 2025 (150 days) by William H. Brown, Bulwell

3 bedroom semi-detached house for sale

+ Add to report

Rosecroft Drive, NOTTINGHAM

NO LONGER ADVERTISED

£170,000

£190,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £995 based on the analysis carried out by our letting team at **Let Property Management**.



3 bedroom terraced house

+ Add to report

Rosecroft Drive, Daybrook, Nottinghamshire, NG5 6EH

NO LONGER ADVERTISED

LET AGREED

Marketed from 28 Apr 2025 to 30 May 2025 (31 days) by HC LETTINGS LTD, Arnold





3 bedroom house

+ Add to report

Rosecroft Drive, NOTTINGHAM

NO LONGER ADVERTISED

LET AGREED

Marketed from 13 Feb 2025 to 7 Apr 2025 (53 days) by William H. Brown Lettings, Nottingham

£900 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Rosecroft Drive, Nottingham, NG5



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.