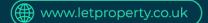


LET PROPERTY PACK

INVESTMENT INFORMATION

Arthur Terrace, Redcar, TS11

212962136











Property Description

Our latest listing is in Arthur Terrace, Redcar, TS11

Get instant cash flow of £500 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £576 which would provide the investor a Gross Yield of 8.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...







Arthur Terrace, Redcar, TS11



3 bedroom

1 bathroom

Spacious Lounge

Large Kitchen

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £500

Market Rent: £576

Lounge







Kitchen









Bedrooms







Bathroom





Exterior







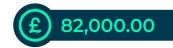
Initial Outlay





Figures based on assumed purchase price of £82,000.00 and borrowing of £61,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£20,500.00**

SDLT Charge £2,460

Legal Fees £1,000.00

Total Investment £23,960.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

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Returns Based on Rental Income	£500	£576
Mortgage Payments on £61,500.00 @ 5%	£256.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	Freehold	
Ground Rent	Freehold	
Letting Fees	£50.00	£57.60
Total Monthly Costs	£321.25	£328.85
Monthly Net Income	£178.75	£247.15
Annual Net Income	£2,145.00	£2,965.80
Net Return	8.95%	12.38%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,813.80

Adjusted To

Net Return

7.57%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,735.80

Adjusted To

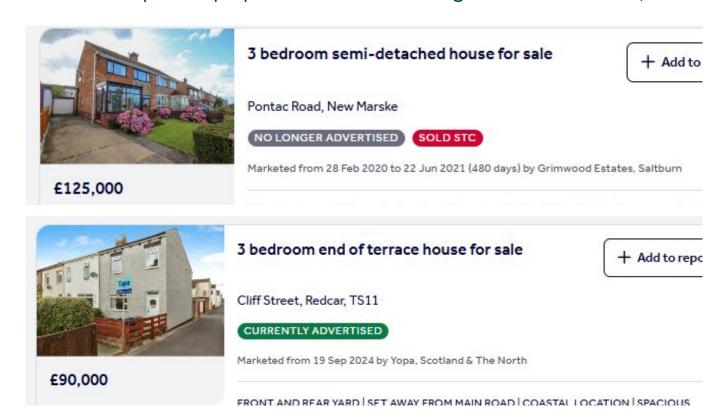
Net Return

7.24%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,100 based on the analysis carried out by our letting team at **Let Property Management**.



£1,100 pcm

£995 pcm

3 bedroom semi-detached house

+ Add to report

Pontac Road, New Marske, Redcar

CURRENTLY ADVERTISED

Marketed from 4 Nov 2024 by PH Estate Agents, Redcar



St. Annes Road, New Marske

NO LONGER ADVERTISED

LET AGREED

Marketed from 9 Sep 2024 to 14 Oct 2024 (35 days) by Michael Poole, Redcar

3 bedroom link detached house

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Arthur Terrace, Redcar, TS11



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.