

LET PROPERTY PACK

INVESTMENT INFORMATION

Craven Court, 1 Batley
Road, Heckmondwike,
WF16 9NB

212735004

 www.letproperty.co.uk





Property Description

Our latest listing is in Craven Court, 1 Batley Road, Heckmondwike, WF16 9NB

Get instant cash flow of **£550** per calendar month with a **8.8%** Gross Yield for investors.

This property has a potential to rent for **£650** which would provide the investor a Gross Yield of **10.4%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 BEDROOMS

1 BATHROOM

Three Piece Bathroom

Spacious Bedrooms

Factor Fees: TBC

Ground Rent: TBC

Lease Length: LEASEHOLD

Current Rent: £550

Market Rent: £650

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £75,000.00 and borrowing of £56,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 75,000.00

25% Deposit	£18,750.00
SDLT Charge	£2,250
Legal Fees	£1,000.00
Total Investment	£22,000.00

Projected Investment Return



The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 650



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£550	£650
Mortgage Payments on £56,250.00 @ 5%	£234.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£55.00	£65.00
Total Monthly Costs	£304.38	£314.38
Monthly Net Income	£245.63	£335.63
Annual Net Income	£2,947.50	£4,027.50
Net Return	13.40%	18.31%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,727.50**
Adjusted To

Net Return **12.40%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,902.50**
Adjusted To

Net Return **13.19%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



£120,000

2 bedroom flat for sale

+ Add to report

Wellfield Mews, Dewsbury, WF13

CURRENTLY ADVERTISED

Marketed from 14 Nov 2024 by Let Property Sales & Management, Glasgow



£120,000

2 bedroom flat for sale

+ Add to report

Staincliffe View, 345 Staincliffe Road, Dewsbury, WF13

NO LONGER ADVERTISED **SOLD STC**

Marketed from 1 Aug 2023 to 6 Dec 2023 (127 days) by Robert Watts Estate Agents, Cleckheaton

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £825 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom flat

+ Add to report

Lemans Drive, Dewsbury, WF13

NO LONGER ADVERTISED

Marketed from 7 Jun 2024 to 18 Jul 2024 (41 days) by OpenRent, London



2 bedroom flat

+ Add to report

Grove Road, Heckmondwike, WF16






NO LONGER ADVERTISED

Marketed from 1 Oct 2023 to 31 Oct 2023 (30 days) by OpenRent, London

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **Moved in within the last 2 years**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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