

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Liverpool Road, Southport,  
PR8

211022759

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Liverpool Road, Southport, PR8

Get instant cash flow of **£550** per calendar month with a **9.6%** Gross Yield for investors.

This property has a potential to rent for **£814** which would provide the investor a Gross Yield of **14.2%** if the rent was increased to market rate.

**With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**1 Bedroom**

**1 Bathroom**

**Spacious Lounge**

**Well-Maintained Property**

**Factor Fees: £178 pm**

**Ground Rent: Freehold**

**Lease Length: TBC**

**Current Rent: £550**

**Market Rent: £814**

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior





Figures based on assumed purchase price of £69,000.00 and borrowing of £51,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 69,000.00

25% Deposit	£17,250.00
SDLT Charge	£3,450
Legal Fees	£ 1,000.00
<b>Total Investment</b>	<b>£21,700.00</b>

# Projected Investment Return



The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is

£ 814



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£550	£814
Mortgage Payments on £51,750.00 @ 5%	£215.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£178.00	
Ground Rent	Freehold	
Letting Fees	£55.00	£81.40
<b>Total Monthly Costs</b>	<b>£463.63</b>	<b>£490.03</b>
<b>Monthly Net Income</b>	<b>£86.38</b>	<b>£323.98</b>
<b>Annual Net Income</b>	<b>£1,036.50</b>	<b>£3,887.70</b>
<b>Net Return</b>	<b>4.78%</b>	<b>17.92%</b>

# Return Stress Test Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income	<b>£2,259.70</b>
Adjusted To	
Net Return	<b>10.41%</b>

**If Interest Rates increased by 2% (from 5% to %)**

Annual Net Income	<b>£2,852.70</b>
Adjusted To	
Net Return	<b>13.15%</b>

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



**£110.000**

## Studio flat for sale

+ Add to report

The Tower, 19 Plaza Boulevard, Liverpool, L8

**CURRENTLY ADVERTISED**

Marketed from 17 Jul 2024 by X1 Sales & Lettings, Salford



**£110,000**

## Studio flat for sale

+ Add to report

Argyle Court, Liverpool

**CURRENTLY ADVERTISED**

Marketed from 7 Mar 2023 by Premier Residential Lettings Ltd, Manchester

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £550 based on the analysis carried out by our letting team at **Let Property Management**.



£700 pcm

## Ground floor studio flat

+ Add to report

68 King Street, Southport, Merseyside. PR8 1LG

CURRENTLY ADVERTISED

Marketed from 23 Oct 2024 by Curlett Jones Estates, Southport



£800 pcm

## Studio flat

+ Add to report

Stanley Street, Southport

NO LONGER ADVERTISED

Marketed from 5 Sep 2024 to 15 Oct 2024 (39 days) by Flexi-Agent, Southport

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**  
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on

**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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