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## LET PROPERTY PACK

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#### **INVESTMENT** INFORMATION

Bradford Road, Wakefield, WF3

211662379

( www.letproperty.co.uk

#### **LETPR®PERTY**



## **Property** Description

Our latest listing is in Bradford Road, Wakefield, WF3

Get instant cash flow of  $\pm 1,260$  per calendar month with a 5.7% Gross Yield for investors.

This property has a potential to rent for £1,500 which would provide the investor a Gross Yield of 6.8% if the rent was increased to market rate.

With a tenant currently situated. A space that has been kept in good condition and a potential rental income that can ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Bradford Road, Wakefield, WF3

211662379

Property Key Features

4 Bedroom 2 Bathroom Lounge and Kitchen Spacious Rooms

Factor Fees: £50 pm Ground Rent: £12.5 pm Lease Length: 103 years Current Rent: £1,260 Market Rent: £1,500







## **Kitchen**





## Bedrooms





## Bathroom





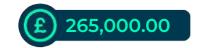
## **Initial** Outlay



Figures based on assumed purchase price of £265,000.00 and borrowing of £198,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.



#### ASSUMED PURCHASE PRICE



25% Deposit	£66,250.00
SDLT Charge	£8,700
Legal Fees	£1,000.00
Total Investment	£75,950.00

### **Projected** Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £1,260 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,260	£1,500
Mortgage Payments on £198,750.00 @ 5%	£828.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£50.00	
Ground Rent	£12.50	
Letting Fees	£126.00	£150.00
Total Monthly Costs	<b>£1,031.63</b>	<b>£1,055.63</b>
Monthly Net Income	£228.38	£444.38
Annual Net Income	£2,740.50	£5,332.50
Net Return	<mark>3.61%</mark>	<mark>7.02</mark> %



#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,332.50** Adjusted To

Net Return

**3.07**%

#### If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,507.50** Adjusted To

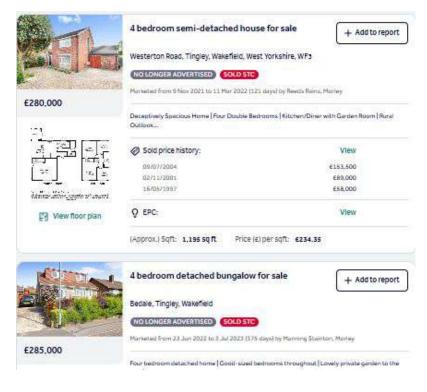
Net Return

1.98%

#### Sale Comparables Report



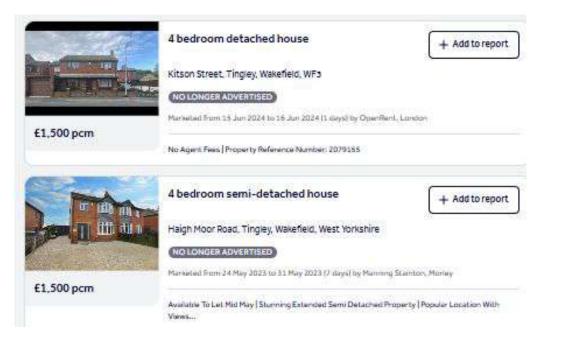
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £280,000.00.



#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at **Let Property Management**.



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy



Standard Tenancy Agreement In Place: **YES** 





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







#### Bradford Road, Wakefield, WF3

#### 211662379

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

# Interested in this property investment?

## Call us on 0141 478 0985

