

LET PROPERTY PACK

INVESTMENT INFORMATION

Jordean Court, Brook
Street, Sileby,
Loughborough, LE12

211172986

 www.letproperty.co.uk





Property Description

Our latest listing is in Jordean Court, Brook Street, Sileby, Loughborough, LE12

Get instant cash flow of **£725** per calendar month with a **6.5%** Gross Yield for investors.

This property has a potential to rent for **£800** which would provide the investor a Gross Yield of **7.2%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Jordean Court, Brook
Street, Sileby,
Loughborough, LE12

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Property Key Features

2 Bedrooms

1 Bathroom

Allocated Parking

Good Condition

Factor Fees: £100.00 PM

Ground Rent: £10.00 PM

Lease Length: 104 years

Current Rent: £725

Market Rent: £800

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £133,000.00 and borrowing of £99,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 133,000.00

25% Deposit	£33,250.00
SDLT Charge	£6,810
Legal Fees	£1,000.00
Total Investment	£41,060.00

Projected Investment Return



The monthly rent of this property is currently set at £725 per calendar month but the potential market rent is

£ 800



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£725	£800
Mortgage Payments on £99,750.00 @ 5%	£415.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	£10.00	
Letting Fees	£72.50	£80.00
Total Monthly Costs	£613.13	£620.63
Monthly Net Income	£111.88	£179.38
Annual Net Income	£1,342.50	£2,152.50
Net Return	3.27%	5.24%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£552.50**
Adjusted To

Net Return **1.35%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£277.50**
Adjusted To

Net Return **0.68%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



£140,000

2 bedroom apartment for sale

+ Add to report

Brook Street, Sileby, Loughborough

NO LONGER ADVERTISED

SOLD STC

Marketed from 4 Dec 2023 to 28 Jun 2024 (206 days) by William H. Brown, Loughborough



£100,000

2 bedroom flat for sale

+ Add to report

Jordean Court, 12 Brook Street, Sileby, Leicestershire, LE12

NO LONGER ADVERTISED

SOLD STC

Marketed from 2 Sep 2020 to 21 Feb 2022 (537 days) by Frank Innes, Loughborough

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



£800 pcm

2 bedroom flat

Bradgate Close, Sileby, Leicestershire

NO LONGER ADVERTISED

LET AGREED

Marketed from 18 Mar 2024 to 1 May 2024 (43 days) by Berkley Estate & Letting Agents, Leicester

+ Add to report



£700 pcm

2 bedroom apartment

Albion Road, Jordean Court, Sileby

NO LONGER ADVERTISED

LET AGREED

Marketed from 4 Sep 2023 to 27 Sep 2023 (23 days) by Scrivins & Co Estate Agents & Letting Agents, Hinckley

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **Within 2 years**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Loughborough, LE12

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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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