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LET PROPERTY PACK

INVESTMENT INFORMATION

Jordean Court, Brook Street, Sileby, Loughborough, LE12

211172986

() www.letproperty.co.uk





Property Description

Our latest listing is in Jordean Court, Brook Street, Sileby, Loughborough, LE12

Get instant cash flow of £725 per calendar month with a 6.7% Gross Yield for investors.

This property has a potential to rent for **£800** which would provide the investor a Gross Yield of **7.4%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





Jordean Court, Brook Street, Sileby, Loughborough, LE12

211172986

2 Bedrooms 1 Bathroom Allocated Parking Good Condition

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Property Key Features

Factor Fees: £100.00 Ground Rent: £20.00 Lease Length: 105 years Current Rent: £725 Market Rent: £800







Kitchen





Bedrooms





Bathroom





Exterior









Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit	£32,500.00
SDLT Charge	3900
Legal Fees	£1,000.00
Total Investment	£37,400.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £725 per calendar month but the potential market rent is \bigcirc



Returns Based on Rental Income	£725	£800
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£100.00	
Ground Rent	£20.00	
Letting Fees	£72.50	£80.00
Total Monthly Costs	£613.75	£621.25
Monthly Net Income	£111	£179
Annual Net Income	£1,335	£2,145
Net Return	3.57%	5.74 %



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£545** Adjusted To

Net Return 1.46%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£435** Adjusted To

Net Return 1.16%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



£140,000

£100,000



Brook Street, Sileby, Loughborough

NO LONGER ADVERTISED SOLD STC

Marketed from 4 Dec 2023 to 28 Jun 2024 (206 days) by William H. Brown, Loughborough



2 bedroom flat for sale

+ Add to report

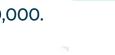
+ Add to report

Jordean Court, 12 Brook Street, Sileby, Leicestershire, LE12

NO LONGER ADVERTISED

SOLD STC

Marketed from 2 Sep 2020 to 21 Feb 2022 (537 days) by Frank Innes, Loughborough



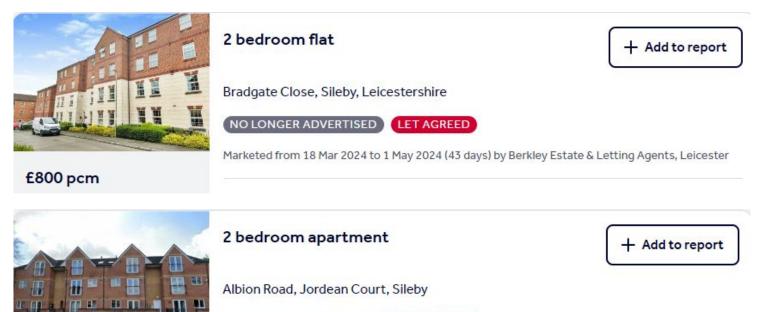


Rent Comparables Report

£700 pcm



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.





Marketed from 4 Sep 2023 to 27 Sep 2023 (23 days) by Scrivins & Co Estate Agents & Letting Agents, Hinckley

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES**





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: Within 2 years

Payment history: On time for length of tenancy





www.letproperty.co.uk

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Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

