

LET PROPERTY PACK

INVESTMENT INFORMATION

Off Stretford Road,
Manchester, M16

211892971

 www.letproperty.co.uk





Property Description

Our latest listing is in Off Stretford Road, Manchester, M16

Get instant cash flow of **£3,025** per calendar month with a **6.2%** Gross Yield for investors.

This property has a potential to rent for **£3,100** which would provide the investor a Gross Yield of **6.3%** if the rent was increased to market rate.

With a tenant currently situated. A space that has been kept in good condition and a potential rental income that can ensures fantastic returns, this property will make for a rewarding addition to an investors por tfolio.

Don't miss out on this fantastic investment oppor tunity...



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Property Key Features

6 Bedroom in total

6 Bathroom in total

Lounge and Kitchen

Spacious Rooms

Factor Fees: £19 pm

Ground Rent: £33 pm

Lease Length: TBC

Current Rent: £3,025

Market Rent: £3,100

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £590,000.00 and borrowing of £442,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 590,000.00

25% Deposit £147,500.00

SDLT Charge £49,000

Legal Fees £ 1,000.00

Total Investment £ 197, 500.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £3,025 per calendar month but the potential market rent is

£ 3,100



Returns Based on Rental Income	£3,025	£3,100
Mortgage Payments on £442,500.00 @ 5%	£ 1, 843.75	
Est. Building Cover (Insurance)	£ 15.00	
Approx. Factor Fees	£19.00	
Ground Rent	£33.00	
Letting Fees	£302.50	£310.00
Total Monthly Costs	£2,213.25	£2,220.75
Monthly Net Income	£811.75	£879.25
Annual Net Income	£9,741.00	£10,551.00
Net Return	4.93%	5.34%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,351.00**

Adjusted To

Net Return **2.20%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,097.00**

Adjusted To

Net Return **1.06%**

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**
Fully compliant tenancy including
EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Interested in this
property investment?

Call us on
0141 478 0985

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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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