

LET PROPERTY PACK

INVESTMENT INFORMATION

Junior St, Leicester LE1

210734398

 www.letproperty.co.uk





Property Description

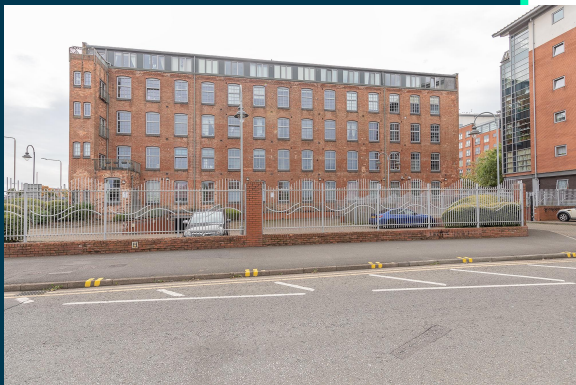
Our latest listing is in Junior St, Leicester LE1

Get instant cash flow of **£1,080** per calendar month with a **9.0%** Gross Yield for investors.

This property has a potential to rent for **£1,200** which would provide the investor a Gross Yield of **10.0%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Junior St, Leicester LE1

210734398



Property Key Features

2 Bedrooms

1 Bathroom

Lounge and Kitchen

Spacious Room

Factor Fees: £199.29 PM

Ground Rent: £2.00 PM

Lease Length: 979 years

Current Rent: £1,080

Market Rent: £1,200

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of £144,000.00 and borrowing of £108,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 144,000.00

25% Deposit	£36,000.00
SDLT Charge	£7,580
Legal Fees	£1,000.00
Total Investment	£44,580.00

Projected Investment Return



The monthly rent of this property is currently set at £1,080 per calendar month but the potential market rent is

£ 1,200



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,080	£1,200
Mortgage Payments on £108,000.00 @ 5%	£450.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£199.29	
Ground Rent	£2.00	
Letting Fees	£108.00	£120.00
Total Monthly Costs	£774.29	£786.29
Monthly Net Income	£305.71	£413.71
Annual Net Income	£3,668.52	£4,964.52
Net Return	8.23%	11.14%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,564.52**
Adjusted To

Net Return **5.75%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£2,828.52**
Adjusted To

Net Return **6.34%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.00.



£160,000

2 bedroom apartment for sale

Junior Street, Leicester

CURRENTLY ADVERTISED

Marketed from 27 Jun 2024 by haart, Leicester

+ Add to report



£160,000

2 bedroom flat for sale

Junior Street, Leicester, LE1

NO LONGER ADVERTISED

SOLD STC

Marketed from 13 Apr 2023 to 31 Aug 2023 (140 days) by Frank Innes, Leicester

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property Management**.



£1,200 pcm

2 bedroom apartment

The Quad, Highcross Street, Leicester

NO LONGER ADVERTISED

Marketed from 11 Jan 2021 to 10 May 2021 (119 days) by Set To Let, Leicester

+ Add to report



£1,200 pcm

2 bedroom flat

The Wulcomb, Highcross Street, LE1, Furnished

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Dec 2020 to 6 Jan 2022 (399 days) by Way of Life, Covering UK

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within the last 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY