

LET PROPERTY PACK

INVESTMENT INFORMATION

Roughwood Drive,
Liverpool, L33

210066260

 www.letproperty.co.uk





Property Description

Our latest listing is in Roughwood Drive, Liverpool, L33

This property has a potential to rent for **£760** which would provide the investor a Gross Yield of **14.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Spacious Rooms

Large Kitchen

Factor Fees: TBC

Ground Rent: TBC

Lease Length: 105 years

Market Rent: £760

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £63,000.00 and borrowing of £47,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 63,000.00

25% Deposit £15,750.00

SDLT Charge £1,890

Legal Fees £1,000.00

Total Investment £18,640.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£760
Mortgage Payments on £47,250.00 @ 5%	£196.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	TBC
Ground Rent	TBC
Letting Fees	£76.00
Total Monthly Costs	£287.88
Monthly Net Income	£472
Annual Net Income	£5,666
Net Return	30.39%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,146**
Adjusted To

Net Return **22.24%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£4,721**
Adjusted To

Net Return **25.32%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £55,000.



£55,000

2 bedroom apartment for sale

+ Add to report

Beech Rise, Roughwood Drive, Kirkby

CURRENTLY ADVERTISED

Marketed from 5 Apr 2024 by Doran Kennedy, Kirkby



£45,000

2 bedroom flat for sale

+ Add to report

Beech Rise, Roughwood Drive, Liverpool, Merseyside, L33

NO LONGER ADVERTISED

Marketed from 30 May 2024 to 10 Aug 2024 (71 days) by Entwistle Green, Maghull

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £850 based on the analysis carried out by our letting team at **Let Property Management**.



£850 pcm

2 bedroom flat

Clements Way, Kirkby, Liverpool, L33

NO LONGER ADVERTISED

Marketed from 5 Sep 2023 to 3 Oct 2023 (28 days) by OpenRent, London

+ Add to report



£750 pcm

2 bedroom flat

Willow Rise, Liverpool, L33

NO LONGER ADVERTISED

Marketed from 20 Jan 2024 to 25 Jan 2024 (5 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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