

LET PROPERTY PACK

INVESTMENT INFORMATION

Craiglaw, Dechmont, EH52

210681753











Property Description

Our latest listing is in Craiglaw, Dechmont, EH52

Get instant cash flow of £700 per calendar month with a 5.6% Gross Yield for investors.

This property has a potential to rent for £1,055 which would provide the investor a Gross Yield of 8.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition, and a rental income that ensures fantastic returns, this property will be a rewarding addition to an investor portfolio.

Don't miss out on this fantastic investment opportunity...







Craiglaw, Dechmont, EH52



Property Key Features

3 Bedroom

1 Bathroom

Spacious Room

Garden Ground Space

Factor Fees: Freehold

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £700

Market Rent: £1,055

210681753

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £150,000.00 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£37,500.00**

Stamp Duty ADS @ 6% **£9,000.00**

LBTT Charge £100

Legal Fees £1,000.00

Total Investment £47,600.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £700 per calendar month but the potential market rent is



Returns Based on Rental Income	£700	£1,055
Mortgage Payments on £112,500.00 @ 5%	£468.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	Freehold	
Ground Rent	Freehold	
Letting Fees	£70.00	£105.50
Total Monthly Costs	£553.75	£589.25
Monthly Net Income	£146.25	£465.75
Annual Net Income	£1,755.00	£5,589.00
Net Return	3.69%	11.74%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£3,479.00

Annual Net Income

. . .

Adjusted To

Net Return

7.31%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,339.00

Adjusted To

Net Return

7.01%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £169,000.



3 bedroom terraced house for sale

+ Add to report

Craiglaw, Dechmont, EH52 6LU

NO LONGER ADVERTISED

SOLD STC

Marketed from 11 Aug 2021 to 10 Dec 2021 (120 days) by Remax Property, West Lothian



3 bedroom terraced house for sale

+ Add to report

Craiglaw, Dechmont, EH52 6LU

NO LONGER ADVERTISED

SOLD STC

Marketed from 8 Mar 2022 to 28 Apr 2022 (51 days) by Remax Property, West Lothian

£164,000

£169,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,095 based on the analysis carried out by our letting team at Let Property Management.



3 bedroom terraced house

+ Add to report

Gordon Way, Livingston, West Lothian, EH54

CURRENTLY ADVERTISED LET AGREED

Marketed from 24 Sep 2024 by YOUR MOVE, Falkirk



£1,095 pcm

£1,050 pcm

3 bedroom terraced house

+ Add to report

Ferguson Way, Livingston, West Lothian, EH54

NO LONGER ADVERTISED

Marketed from 5 Jul 2024 to 23 Jul 2024 (17 days) by EwartPark Sales & Lettings, Bathgate

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 4 years +



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Craiglaw, Dechmont, EH52



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.