

LET PROPERTY PACK

INVESTMENT INFORMATION

Bond Street, Wombwell,
Barnsley S73

209993891

 www.letproperty.co.uk





Property Description

Our latest listing is in Bond Street, Wombwell, Barnsley S73

Get instant cash flow of **£500** per calendar month with a **10.0%** Gross Yield for investors.

This property has a potential to rent for **£625** which would provide the investor a Gross Yield of **12.5%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Bond Street, Wombwell,
Barnsley S73

209993891



Property Key Features

2 Bedrooms

1 Bathroom

Good Condition

Rear Garden Space

Factor Fees: £0.00

Ground Rent: £0.00

Lease Length: Freehold

Current Rent: £500

Market Rent: £625

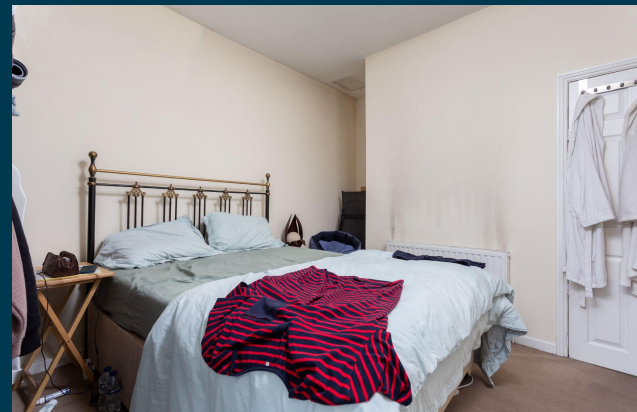
Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £60,000.00 and borrowing of £45,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 60,000

25% Deposit	£15,000.00
SDLT Charge	1800
Legal Fees	£1,000.00
Total Investment	£17,800.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 625

Returns Based on Rental Income	£500	£625
Mortgage Payments on £45,000.00 @ 5%	£187.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.00	
Letting Fees	£50.00	£62.50
Total Monthly Costs	£252.50	£265.00
Monthly Net Income	£248	£360
Annual Net Income	£2,970	£4,320
Net Return	16.69%	24.27%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,070**
Adjusted To

Net Return **17.25%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,420**
Adjusted To

Net Return **19.21%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



£90,000

2 bedroom end of terrace house for sale

+ Add to report

Bond Street, Barnsley

NO LONGER ADVERTISED

Marketed from 23 May 2022 to 14 Jul 2022 (52 days) by Enfields, Pontefract



£54,000

2 bedroom terraced house for sale

+ Add to report

Bond Street, Wombwell, BARNSELEY, South Yorkshire

NO LONGER ADVERTISED

SOLD STC

Marketed from 9 Apr 2017 to 1 Feb 2018 (298 days) by Beecroft Estates, Barnsley

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



£650 pcm

2 bedroom terraced house

+ Add to report

Barnsley Road, Wombwell, Barnsley, S73 8HT

NO LONGER ADVERTISED LET AGREED

Marketed from 21 May 2024 to 6 Jun 2024 (15 days) by Sorbys, Barnsley



£450 pcm

2 bedroom terraced house

+ Add to report

Bond Street, Barnsley, South Yorkshire, S73






NO LONGER ADVERTISED LET AGREED

Marketed from 13 Oct 2020 to 6 Nov 2020 (24 days) by Gates Estates, Barnsley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **5 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



 www.letproperty.co.uk

Bond Street, Wombwell, Barnsley S73

209993891

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY