

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Stoney Street,  
Nottingham, NG1

210546716

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Stoney Street, Nottingham, NG1

Get instant cash flow of **£850** per calendar month with a **7.8%** Gross Yield for investors.

**With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.**

Don't miss out on this fantastic investment opportunity...



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## Property Key Features

**1 Bedroom**

**1 Bathroom**

**Spacious Lounge**

**Modern Kitchen**

**Factor Fees: £88.00 per month**

**Ground Rent: £150.00 per year**

**Lease Length: 125 yrs**

**Current Rent: £850**



# Lounge

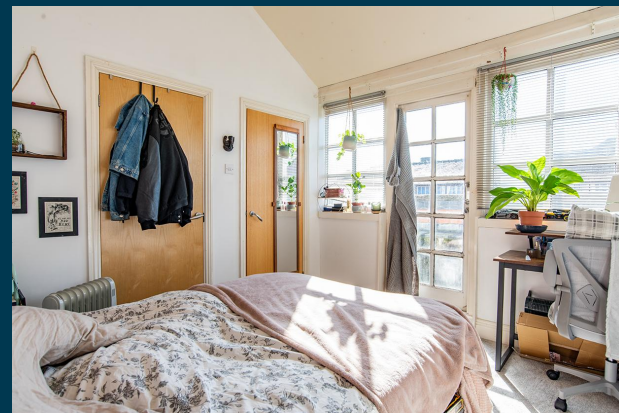


# Kitchen





# Bedrooms



# Bathroom





# Exterior







Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 130,000.00

25% Deposit	£32,500.00
SDLT Charge	£3,900
Legal Fees	£1,000.00
Total Investment	£37,400.00

# Projected Investment Return



The monthly rent of this property is currently set at

£ 850

Returns Based on Rental Income	£850
Mortgage Payments on £97,500.00 @ 5%	£406.25
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£88.00
Ground Rent	£150.00
Letting Fees	£85.00
<b>Total Monthly Costs</b>	<b>£744.25</b>
<b>Monthly Net Income</b>	<b>£105.75</b>
<b>Annual Net Income</b>	<b>£1,269.00</b>
<b>Net Return</b>	<b>3.39%</b>

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.





# Return **Stress Test** Analysis Report



## If the tenant was to leave and you missed 2 months of rental income

Annual Net Income      **-£431.00**  
Adjusted To

Net Return                      **-1.15%**

## If Interest Rates increased by 2% (from 5% to 7%)





Annual Net Income      **£1,119.00**  
Adjusted To

Net Return                      **2.99%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £125,000.

 <p>£125,000</p>	<h3>1 bedroom apartment for sale</h3> <p>Stoney Street, Nottingham</p> <p><b>CURRENTLY ADVERTISED</b> <b>SOLD STC</b></p> <p>Marketed from 6 Dec 2023 by FHP Living, Nottingham</p> <p>Unique Access Codes for Short Term Lets   Located in Nottingham's Lace Market   A Short Walk away...</p> <p> Floor plan: <a href="#">View</a></p>
 <p>£120,000</p>	<h3>1 bedroom apartment for sale</h3> <p>Broadway House, 32 Stoney Street, Lace Market</p> <p><b>CURRENTLY ADVERTISED</b></p> <p>Marketed from 22 May 2024 by Walton &amp; Allen, Nottingham</p> <p>PENTHOUSE APARTMENT   ONE DOUBLE BEDROOM   LIVING ROOM/KITCHEN WITH INTEGRATED APPLIANCES   LARGE...</p> <p> Floor plan: <a href="#">View</a></p>



# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,225 based on the analysis carried out by our letting team at **Let Property Management**.



£1,225 pcm

## 1 bedroom apartment

+ Add to report

Stoney Street, Nottingham, NG1 1LL

NO LONGER ADVERTISED

Marketed from 9 Nov 2023 to 12 Dec 2023 (33 days) by LettingaProperty.com, Nationwide - Lettings



£1,100 pcm

## 2 bedroom apartment

+ Add to report

Broadway House, NG1

NO LONGER ADVERTISED

LET AGREED

Marketed from 7 Feb 2024 to 11 Feb 2024 (3 days) by FHP Living, Nottingham

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **Yes**

 Standard Tenancy Agreement In Place: **Yes**

 Fully compliant tenancy: **Yes**

Fully compliant tenancy including EICR & Gas Safety in order

 Current term of tenancy: **Moved in within the last 2 years**

 Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**