

LET PROPERTY PACK

INVESTMENT INFORMATION

Poltalloch Street, Lochgilphead, PA31

210267594











Property Description

Our latest listing is in Poltalloch Street, Lochgilphead, PA31

Get instant cash flow of £650 per calendar month with a 5.4% Gross Yield for investors.

This property has a potential to rent for £1,150 which would provide the investor a Gross Yield of 9.5% if the rent was increased to market rate.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Poltalloch Street, Lochgilphead, PA31



Property Key Features

3 Bedrooms

1 Bathroom

Spacious Lounge

Expansive Garden

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £650

Market Rent: £1,150

Lounge



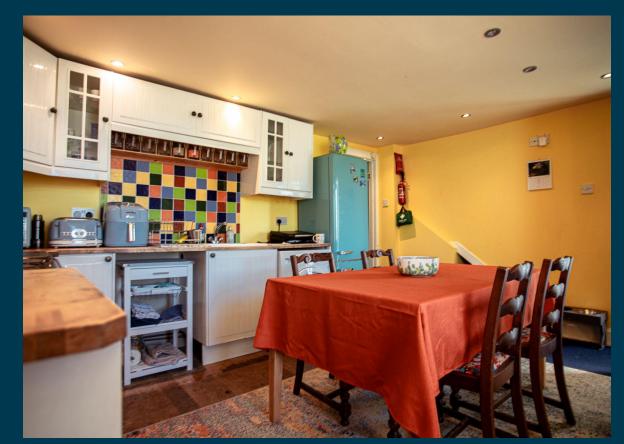






Kitchen









Bedrooms









Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £145,000.00 and borrowing of £108,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£36,250.00**

Stamp Duty ADS @ 8% **£11,600.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £48,850.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is



Returns Based on Rental Income	£650	£1,150
Mortgage Payments on £108,750.00 @ 5%	£453.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£65.00	£115.00
Total Monthly Costs	£533.13	£583.13
Monthly Net Income	£116.88	£566.88
Annual Net Income	£1,402.50	£6,802.50
Net Return	2.87%	13.93%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£4,502.50

Adjusted To

Net Return

9.22%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,627.50

Adjusted To

Net Return

9.47%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.





£160,000

3 bedroom semi-detached house for sale

+ Add to report

15 Meadows Place, Lochgilphead, Argyll

NO LONGER ADVERTISED SOLD STC

Marketed from 9 Aug 2023 to 14 Feb 2024 (189 days) by Argyll Estate Agents, Lochgilphead

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Call us on **0141 478 0985**

Poltalloch Street, Lochgilphead, PA31



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.