

LET PROPERTY PACK

INVESTMENT INFORMATION

Holderness Road Hull, HU9 1ED

209046516











Property Description

Our latest listing is in Holderness Road Hull, HU9 1ED

Get instant cash flow of £1,800 per calendar month with a 6.3% Gross Yield for investors.

This property would be the perfect addition to an investors portfolio as it is in the ideal location for those wanting to rent and it's able to generate a rewarding rental income.

Don't miss out on this fantastic investment opportunity...







Holderness Road Hull, HU9 1ED



Property Key Features

Multi-Unit Property

Commercial Unit

Residential Flats

Spacious Rooms and Kitchen

Factor Fees: TBC

Ground Rent: FREEHOLD

Lease Length: FREEHOLD

Current Rent: £1,800

209046516

Business Area









Lounge









Kitchen









Bedrooms



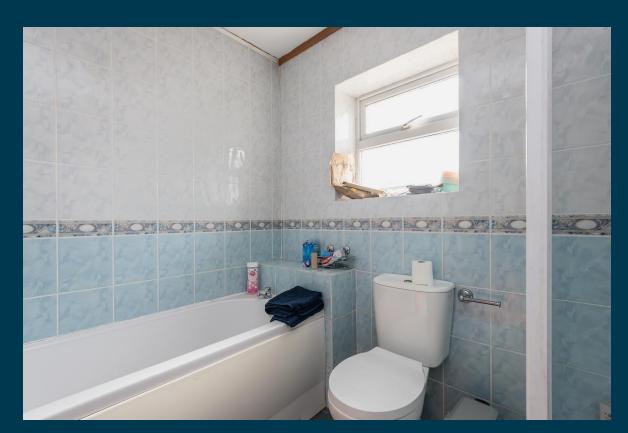






Bathroom









Exterior







Initial Outlay





Figures based on assumed purchase price of £345,000.00 and borrowing of £258,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£86,250.00**

SDLT Charge £15,100

Legal Fees £1,000.00

Total Investment £102,350.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,800 per calendar month

Returns Based on Rental Income	£1,800
Mortgage Payments on £258,750.00 @ 5%	£1,078.13
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	FREEHOLD
Letting Fees	£180.00
Total Monthly Costs	£1,273.13
Monthly Net Income	£526.88
Annual Net Income	£6,322.50
Net Return	6.18%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£13,117.50

Adjusted To

Net Return

-12.82%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£18,292.50

Adjusted To

Net Return

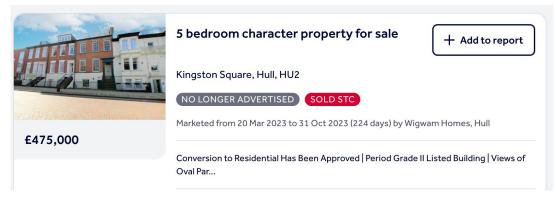
-17.87%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £550,000.





Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,610 based on the analysis carried out by our letting team at **Let Property**Management.



£2,610 pcm

5 bedroom terraced house

+ Add to report

95 Grafton Street, Hull, East Riding Of Yorkshire, HU5

NO LONGER ADVERTISED

Marketed from 24 Jul 2024 to 13 Aug 2024 (20 days) by Tradepark Limited, Beverley

5 double bed ensuite house | Ideal for contractors | 50" TV | Bills exclusive



£1,955 pcm

5 bedroom terraced house

+ Add to report

35 Suffolk Street, Hull, East Riding Of Yorkshire, HU5

NO LONGER ADVERTISED

Marketed from 17 Jan 2023 to 4 Dec 2023 (321 days) by Tradepark Limited, Beverley

Parking available | 2 Bathrooms | 6 Bedrooms | Ideal for contractors/supported living

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: Moved in within the last 2 years



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



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Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.