

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Coleridge Road, Birmingham, B43 5PJ

206669644









#### **Property Description**

Our latest listing is in Coleridge Road, Birmingham, B43 5PJ

Get instant cash flow of £1,010 per calendar month with a 4.8% Gross Yield for investors.

This property has a potential to rent for £1,092 which would provide the investor a Gross Yield of 5.2% if the rent was increased to market rate.

With great potential returns and located within a prime rental location in the Southside of Glasgow, it will make for a reliable long term investment for an investor.

Don't miss out on this fantastic investment opportunity...







Coleridge Road, Birmingham, B43 5PJ



3 Bedroom

1 Bathroom

Modern Living room

Spacious room

**Factor Fees: TBC** 

**Ground Rent: TBC** 

Lease Length: Leasehold

Current Rent: £1,010

Market Rent: £1,092

206669644

### Lounge







### Kitchen







#### **Bedrooms**









## Bathroom







#### **Exterior**









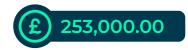
#### **Initial Outlay**





purchase price of £253,000.00 and borrowing of £189,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£63,250.00** 

SDLT Charge £7,740

Legal Fees £1,000.00

Total Investment £71,990.00

#### **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,010 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,010	£1,092
Mortgage Payments on £189,750.00 @ 5%	£790.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£101.00	£109.20
Total Monthly Costs	£906.63	£914.83
Monthly Net Income	£103.38	£177.18
Annual Net Income	£1,240.50	£2,126.10
Net Return	1.72%	2.95%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

-£57.90

Adjusted To

Net Return

-0.08%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£1,668.90

Adjusted To

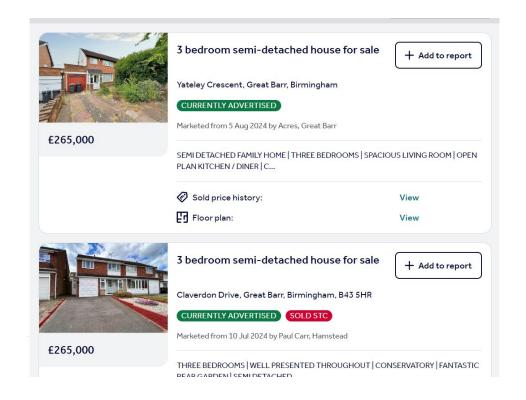
Net Return

-2.32%

#### Sale Comparables Report



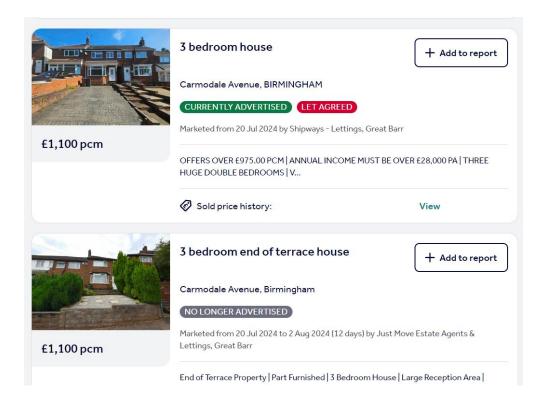
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £265,000.



#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,100 based on the analysis carried out by our letting team at **Let Property**Management.



#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: Moved in within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Coleridge Road, Birmingham, B43 5PJ

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

