

LET PROPERTY PACK

INVESTMENT INFORMATION

East Float Quay, Dock
Road, Birkenhead CH41

209616033

 www.letproperty.co.uk





Property Description

Our latest listing is in East Float Quay, Dock Road, Birkenhead CH41

Get instant cash flow of **£650** per calendar month with a **6.8%** Gross Yield for investors.

This property has a potential to rent for **£750** which would provide the investor a Gross Yield of **7.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



East Float Quay, Dock
Road, Birkenhead CH41

209616033



Property Key Features

1 Bedroom

1 Bathroom

Modern Kitchen and Bathroom

Good Condition

Factor Fees: £1500

Ground Rent: £371

Lease Length: 132 years

Current Rent: £650

Market Rent: £750

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 115,000

25% Deposit	£28,750.00
SDLT Charge	3450
Legal Fees	£1,000.00
Total Investment	£33,200.00

Projected Investment Return



The monthly rent of this property is currently set at £650 per calendar month but the potential market rent is

£ 750

Returns Based on Rental Income	£650	£750
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£371.00	
Letting Fees	£65.00	£75.00
Total Monthly Costs	£810.38	£820.38
Monthly Net Income	-£160	-£70
Annual Net Income	-£1,925	-£845
Net Return	-5.80%	-2.54%

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income Adjusted To **-£2,345**

Net Return **-7.06%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income Adjusted To **£1,883**

Net Return **5.67%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £138,000.



£138,000

1 bedroom flat for sale

East Float Quay, Dock Road, Birkenhead

+ Add to report

NO LONGER ADVERTISED

Modern and Spacious One Bedroom Ground Floor Duplex Apartment | Benefiting from Being Offered for...

SOLD PRICE HISTORY



£115,000

1 bedroom flat for sale

East Float Quay, Dock Road, Wallasey

+ Add to report

NO LONGER ADVERTISED

Virtual viewing tour | 740 Sq ft approx | Leasehold | Council tax band B | Desirable Apartment Bl...

SOLD PRICE HISTORY

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £750 based on the analysis carried out by our letting team at **Let Property Management**.



£750 pcm

1 bedroom flat

Dock Road, BIRKENHEAD

+ Add to report

NO LONGER ADVERTISED LET AGREED

ZERO DEPOSIT GUARANTEE OPTION AVAILABLE | One Bedroom | EPC Rating C | Allocated Parking |...

SOLD PRICE HISTORY



£650 pcm

1 bedroom flat

East Float Quay, Birkenhead

+ Add to report

NO LONGER ADVERTISED LET AGREED






One Bedroom Apartment | First Floor | Superb Kitchen Lounge | Integrated Appliances | Fitted Ward...

SOLD PRICE HISTORY

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

-  Tenancy Agreement in place: **YES**
-  Standard Tenancy Agreement In Place: **YES**
-  Fully compliant tenancy: **YES**
Fully compliant tenancy including EICR & Gas Safety in order
-  Current term of tenancy: **2 years+**
-  Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



www.letproperty.co.uk

East Float Quay, Dock Road, Birkenhead
CH41

209616033

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY