

# LET PROPERTY PACK

## INVESTMENT INFORMATION

Audley Road, Newcastle  
Upon Tyne, NE3

209254656

 [www.letproperty.co.uk](http://www.letproperty.co.uk)





## Property Description

Our latest listing is in Audley Road, Newcastle Upon Tyne, NE3

Get instant cash flow of **£800** per calendar month with a **5.2%** Gross Yield for investors.

This property has a potential to rent for **£925** which would provide the investor a Gross Yield of **6.0%** if the rent was increased to market rate.

**For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.**

**Don't miss out on this fantastic investment opportunity...**



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## Property Key Features

**2 Bedrooms**

**1 Bathroom**

**Patio**

**Garden Space**

**Factor Fees: £0.00**

**Ground Rent: £0.00**

**Lease Length: £0.00**

**Current Rent: £800**

**Market Rent: £925**

# Lounge



# Kitchen



# Bedrooms



# Bathroom



# Exterior







Figures based on assumed purchase price of £185,000.00 and borrowing of £138,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

## ASSUMED PURCHASE PRICE

£ 185,000

25% Deposit	£46,250.00
SDLT Charge	5550
Legal Fees	£1,000.00
Total Investment	£52,800.00

# Projected Investment Return



The monthly rent of this property is currently set at £800 per calendar month but the potential market rent is

£ 925

Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£800	£925
Mortgage Payments on £138,750.00 @ 5%	£578.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	£0.00	
Letting Fees	£80.00	£92.50
<b>Total Monthly Costs</b>	<b>£673.13</b>	<b>£685.63</b>
<b>Monthly Net Income</b>	<b>£127</b>	<b>£239</b>
<b>Annual Net Income</b>	<b>£1,523</b>	<b>£2,873</b>
<b>Net Return</b>	<b>2.88%</b>	<b>5.44%</b>

# Return **Stress Test** Analysis Report



**If the tenant was to leave and you missed 2 months of rental income**

Annual Net Income      **£1,023**  
Adjusted To

Net Return                      **1.94%**

**If Interest Rates increased by 2% (from 5% to 7%)**

Annual Net Income      **£97**  
Adjusted To

Net Return                      **0.18%**

# Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £195,000.



£195,000

## 2 bedroom flat for sale

Audley Road, South Gosforth, Newcastle upon Tyne

+ Add to report

NO LONGER ADVERTISED SOLD STC

Well Presented Two/Three Bedroom Upper Floor Tyneside Flat with 15ft Kitchen Diner and Rear Open ...

SOLD PRICE HISTORY



£155,000

## 2 bedroom flat for sale

Audley Road, South Gosforth

+ Add to report

NO LONGER ADVERTISED SOLD STC

Immaculate ground floor flat | Two bedrooms | Refurbished | Rear yard | Convenient for South Gosf...

SOLD PRICE HISTORY

# Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

## 2 bedroom flat

Sandringham Road, Gosforth, Newcastle Upon Tyne, NE3

+ Add to report

NO LONGER ADVERTISED

First Floor Flat | Lounge | Kitchen | 2 Bedrooms | Bathroom | Gas Central Heating | Street Parkin...

SOLD PRICE HISTORY



£800 pcm

## 2 bedroom flat

Audley Road, South Gosforth

+ Add to report

NO LONGER ADVERTISED LET AGREED

Reference: 348185 | Fabulous Ground Floor Flat | Offered Unfurnished | Available Immediately |...

Marketed from 7 Dec 2023 to 27 Jan 2024 (50 days) by Andrew Craig, Gosforth

# Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

 Tenancy Agreement in place: **YES**

 Current term of tenancy: **2 years**

 Standard Tenancy Agreement In Place: **YES**

 Payment history: **On time for length of tenancy**

 Fully compliant tenancy: **YES**

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this  
**property investment?**

Call us on  
**0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



**LETPROPERTY**