

LET PROPERTY PACK

INVESTMENT INFORMATION

Glebe Road Kilmarnock, KAI

208567222









Property Description

Our latest listing is in Glebe Road Kilmarnock

Get instant cash flow of £310 per calendar month with a 9.3% Gross Yield for investors.

This property has a potential to rent for £472 which would provide the investor a Gross Yield of 14.2% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Glebe Road Kilmarnock



1 Bedroom

1 Bathroom

Spacious Room

Three Piece Bathroom

Factor Fees: £0.00

Current Rent: £310

Market Rent: £472

208567222

Lounge









Kitchen









Bedrooms









Exterior









Initial Outlay





Outlay figures based on assumed cash purchase of £50,000.

PROPERTY VALUATION



Stamp Duty ADS @ 6% **£2,400**

LBTT Charge £0

Legal Fees £1,000

Total Investment £43,400

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £310 per calendar month but the potential market rent is

Returns Based on Rental Income	£310	£472
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£30.00	
Ground Rent	£0.00	
Letting Fees	£31.00	£47.20
Total Monthly Costs	£76.00	£92.20
Monthly Net Income	£234.00	£379.80
Annual Net Income	£2,808.00	£4,557.60
Net Return	6.47%	10.50%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £3,614

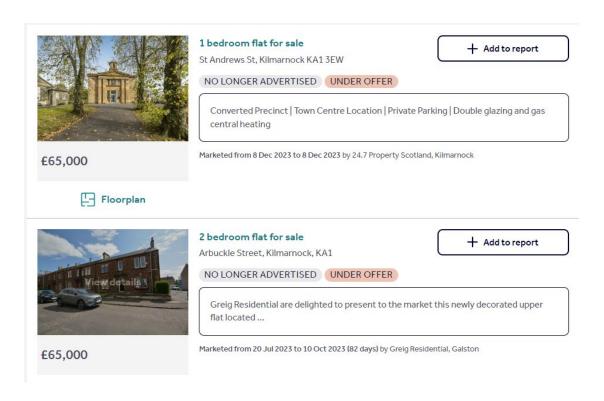
Adjusted To

Net Return 8.33%

Sale Comparables Report



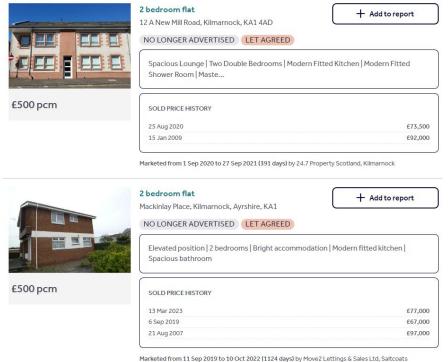
This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £65,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £472 based on the analysis carried out by our letting team at Let Property Management.



Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 3 years +



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Glebe Road Kilmarnock, KAI



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.