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## LET PROPERTY PACK

#### **INVESTMENT** INFORMATION

Newhall Street Birmingham, B3

206165929

( www.letproperty.co.uk

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### **Property** Description

Our latest listing is in Newhall Street Birmingham, B3

Get instant cash flow of £1,025 per calendar month with a 5.6% Gross Yield for investors.

This property has a potential to rent for £1,500 which would provide the investor a Gross Yield of 8.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Newhall Street Birmingham, B3

206165929

Property Key Features

2 bedroom 1 bathroom Spacious Rooms Well Maintained Property

Factor Fees: £210 pm Ground Rent: £25 pm Lease Length: 130 years Current Rent: £1,025 Market Rent: £1,500







## **Kitchen**





## Bedrooms





## Bathroom











## **Initial** Outlay





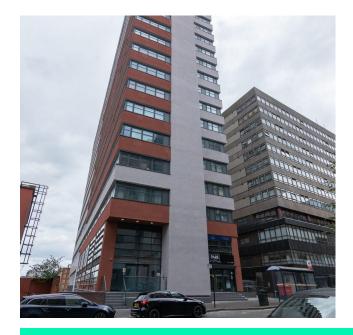
Figures based on assumed purchase price of £220,000.00 and borrowing of £165,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### ASSUMED PURCHASE PRICE



25% Deposit	£55,000.00
SDLT Charge	£12,900
Legal Fees	£1,000.00
Total Investment	£68,900.00

#### **Projected** Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £1,025 per calendar month but the potential market rent is



LETOR(I)DER

Returns Based on Rental Income	£1,025	£1,500	
Mortgage Payments on £165,000.00 @ 5%	£687.50		
Est. Building Cover (Insurance)	£15.00		
Approx. Factor Fees	£210.00		
Ground Rent	£25.00		
Letting Fees	£102.50	£150.00	
Total Monthly Costs	<mark>£1,040.00</mark>	<mark>£1,087.50</mark>	
Monthly Net Income	-£15.00	<mark>£412.50</mark>	
Annual Net Income	-£180.00	£4,950.00	
Net Return	<mark>-0.26%</mark>	<mark>7.18</mark> %	

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,950.00** Adjusted To

Net Return **2.83**%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,950.00** Adjusted To

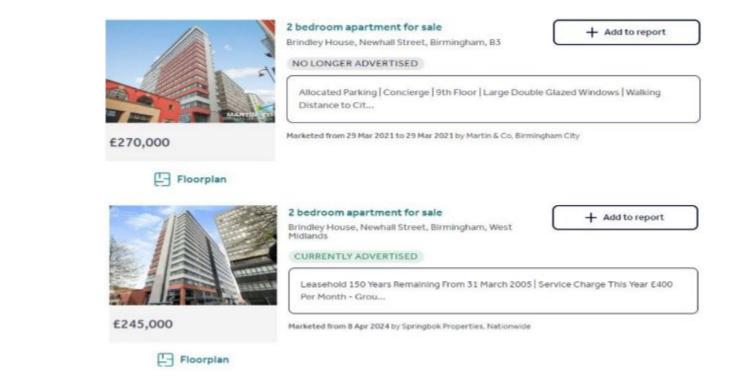
Net Return

2.83%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £270,000.



#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at Let Property Management.





£1,500 pcm

Brindley House, Newhall Street, B3 1LL

NO LONGER ADVERTISED LET AGREED

Fantastic two bedroom property! 2 bathrooms: one with walk-in shower and one with bath tub Pr...

Marketed from 21 Jul 2023 to 22 Sep 2023 (63 days) by FleetMilne, Birmingham



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes** 





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 2 years+

Payment history: On time for length of tenancy





#### Newhall Street Birmingham, B3

#### 206165929

# Interested in this property investment?

## Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

