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LET PROPERTY PACK

INVESTMENT INFORMATION

Victoria Square, Woksop, S80 1DX

204131299

(www.letproperty.co.uk

LETPR@PERTY



Property Description

Our latest listing is in Victoria Square, Woksop, S80 1DX

Get instant cash flow of £6,745 per calendar month with a 10.8% Gross Yield for investors.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...





Victoria Square, Woksop, S80 1DX

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Property Key Features

Commercial BusinessFactor IResidential FlatsGroundSuperb Freehold InvestmentLease LClose provimity to valuableCurrent

Close proximity to valuable amenities

Factor Fees: £0.00 Ground Rent: FREEHOLD Lease Length: FREEHOLD Current Rent: £6,745































Bedrooms





Bedrooms





Bedrooms





Bathroom





Exterior





Initial Outlay



Figures based on assumed purchase price of £750,000 and borrowing of £562,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.



ASSUMED PURCHASE PRICE



25% Deposit	£187,500.00
SDLT Charge	£47,500
Legal Fees	£1,000.00
Total Investment	£236,000.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£6,745
Mortgage Payments on £562,500.00 @ 5%	£2,343.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	FREEHOLD
Letting Fees	£674.50
Total Monthly Costs	£3,033.25
Monthly Net Income	£3,711.75
Annual Net Income	<mark>£44,541</mark>
Net Return	18.87%



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes





Standard Tenancy Agreement In Place: **Yes**





Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 5 years+

Payment history: On time for length of tenancy





Victoria Square, Woksop, S80 1DX

PROPERTY ID: 12345678

Interested in this property investment?

Make an offer or **book a viewing**

Call us on **0141 478 0985**

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

