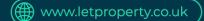


LET PROPERTY PACK

INVESTMENT INFORMATION

Holmbank Avenue Glasgow, G41 3JH

203779947











Property Description

Our latest listing is in Holmbank Avenue Glasgow, G41 3JH

Get instant cash flow of £625 per calendar month with a 5.8% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 9.2% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Holmbank Avenue Glasgow, G41 3JH



2 bedroom

1 bathroom

Great Condition

Close proximity to valuable amenities

Factor Fees: £90.00

Ground Rent: N/A

Lease Length: N/A

Current Rent: £625

Market Rent: £1,000

203779947

Lounge









Kitchen





Bedrooms



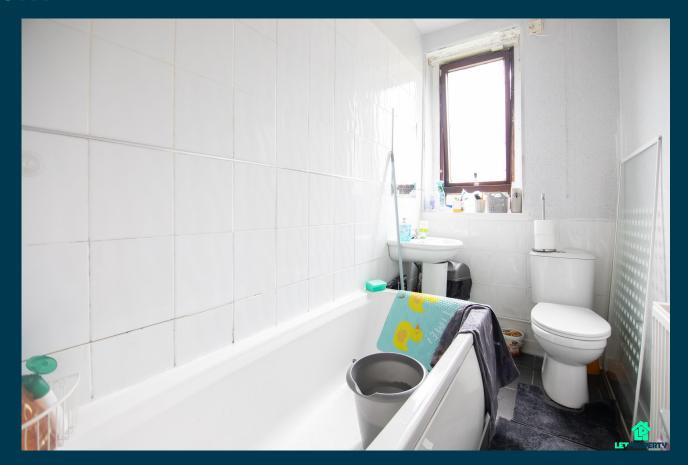






Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £130,000 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£32,500.00**

Stamp Duty ADS @ 6% **£7,800.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £41,300.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £625 per calendar month but the potential market rent is

Returns Based on Rental Income	£625	£1,000
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£90.00	
Ground Rent	N/A	
Letting Fees	£62.50	£100.00
Total Monthly Costs	£573.75	£611.25
Monthly Net Income	£51.25	£388.75
Annual Net Income	£615.00	£4,665.00
Net Return	1.49%	11.30%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,665.00

Adjusted To

Net Return

6.45%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,715.00

Adjusted To

Net Return

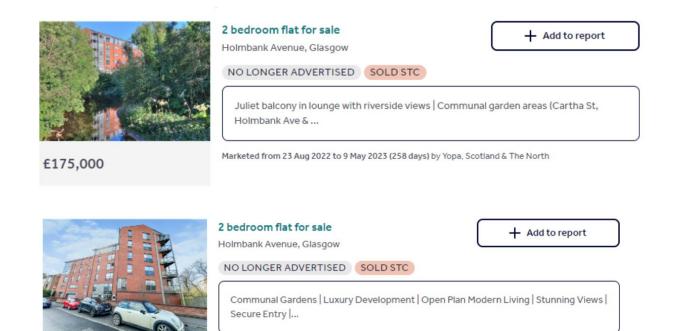
6.57%

Sale Comparables Report

£175,000



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £175,000.



Marketed from 30 Apr 2023 to 10 Jan 2024 (255 days) by Yopa, Scotland & The North

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,550 based on the analysis carried out by our letting team at **Let Property**Management.



£1,550 pcm

2 bedroom flat

Deanston Drive, Glasgow, G41

CURRENTLY ADVERTISED LET AGREED

Furnished | Gas Central Heating | Double Glazing | Recently Refurbished | Double Glazing | Gre...

Marketed from 13 Mar 2024 by Nuova Property Management & Letting, Glasgow



£1,400 pcm

2 bedroom apartment

Bellwood Street, Glasgow

NO LONGER ADVERTISED

An exquisite first floor tenement flat, with two double sized bedrooms, nestled in the tree lined...

Marketed from 6 Mar 2024 to 7 Mar 2024 (1 days) by Rettie, Glasgow City

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



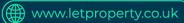
Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Holmbank Avenue Glasgow, G41 3JH



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.