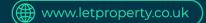


LET PROPERTY PACK

INVESTMENT INFORMATION

Laghall Court Kingholm Quay, Dumfries, DG1 4SY

197173561











Property Description

Our latest listing is in Laghall Court Kingholm Quay, Dumfries, DG1 4SY

Get instant cash flow of £500 per calendar month with a 4.8% Gross Yield for investors.

This property has a potential to rent for £950 which would provide the investor a Gross Yield of 9.1% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Laghall Court Kingholm Quay, Dumfries, DG1 4SY



3 bedrooms

1 bathroom with WC

Double Glazed Window

Good Condition

Factor Fees: £0.00

Ground Rent: N/A

Lease Length: N/A

Current Rent: £500

Market Rent: £950

19717356

Lounge







Kitchen







Bedrooms







Bathroom





Exterior







Initial Outlay





Figures based on assumed purchase price of £125,000.00 and borrowing of £93,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£31,250.00**

Stamp Duty ADS @ 6% **£7,500.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £39,750.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is



| Returns Based on Rental Income | £500 | £950 |
|--------------------------------------|---------|-----------|
| Mortgage Payments on £93,750.00 @ 5% | £390.63 | |
| Est. Building Cover (Insurance) | £15.00 | |
| Approx. Factor Fees | £0.00 | |
| Ground Rent | N/A | |
| Letting Fees | £50.00 | £95.00 |
| Total Monthly Costs | £455.63 | £500.63 |
| Monthly Net Income | £44.38 | £449.38 |
| Annual Net Income | £532.50 | £5,392.50 |
| Net Return | 1.34% | 13.57% |

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,492.50

Adjusted To

Net Return

8.79%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,517.50

Adjusted To

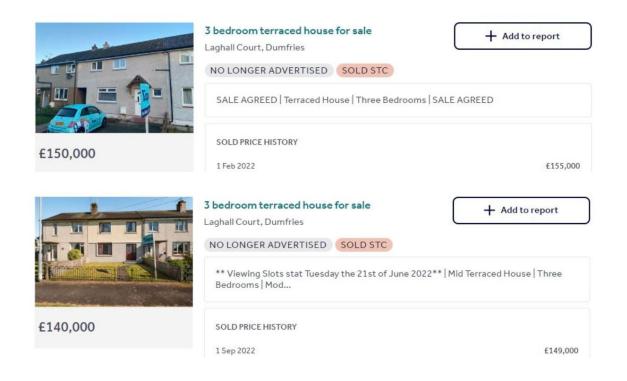
Net Return

8.85%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £155,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,500 based on the analysis carried out by our letting team at Let Property Management.



£1,500 pcm

3 bedroom terraced house

Kirkstone Cottage, Penrith, CA11

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1782523

+ Add to report

+ Add to report

Marketed from 2 Aug 2023 to 3 Nov 2023 (92 days) by OpenRent, London



£1,200 pcm

3 bedroom barn conversion

Stricketts Court, Cockermouth, CA13

NO LONGER ADVERTISED LET AGREED

*****Rent Reduced***** A three bedroom, furnished, barn conversion in the popular town of Cockerm...

Marketed from 17 Oct 2023 to 14 Nov 2023 (27 days) by Belvoir, Carlisle

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



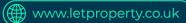
Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Laghall Court Kingholm Quay, Dumfries, DG1 4SY

PROPERTY ID: 12345678

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

