

LET PROPERTY PACK

INVESTMENT INFORMATION

Saucel Place Paisley, PA1

200272112

 www.letproperty.co.uk





Property Description

Our latest listing is in Saucel Place Paisley, PA1

Get instant cash flow of **£750** per calendar month with a **8.2%** Gross Yield for investors.

This property has a potential to rent for **£950** which would provide the investor a Gross Yield of **10.4%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Saucel Place Paisley, PA1

200272112



Property Key Features

2 bedrooms

1 bathroom with WC

Double Glazed Window

Easy Access to Local Amenities

Factor Fees: £67.00

Ground Rent: N/A

Lease Length: N/A

Current Rent: £750

Market Rent: £950

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £110,000 and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 110,000.00

25% Deposit	£27,500.00
Stamp Duty ADS @ 6%	£6,600.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£35,100.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 950

Returns Based on Rental Income	£750	£950
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£67.00	
Ground Rent	N/A	
Letting Fees	£75.00	£95.00
Total Monthly Costs	£500.75	£520.75
Monthly Net Income	£249.25	£429.25
Annual Net Income	£2,991.00	£5,151.00
Net Return	8.52%	14.68%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,251.00**
Adjusted To

Net Return **9.26%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,501.00**
Adjusted To

Net Return **9.97%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £111,395.



£98,000



Floorplan

2 bedroom flat for sale

Saucel Place, Paisley, Renfrewshire, PA1

+ Add to report

NO LONGER ADVERTISED SOLD STC

A beautiful modern second floor flat set in close proximity to many of Paisley's local amenities....

Marketed from 29 Jul 2021 to 20 Sep 2021 (53 days) by Countrywide, Paisley



£99,000



Floorplan

2 bedroom flat for sale

3 Saucel Place, Paisley

+ Add to report

NO LONGER ADVERTISED SOLD STC

Modern First Floor Flat | Located Close to Paisley Canal Train Station & Local Amenities
| 2 Doub...

Marketed from 21 Oct 2020 to 19 Feb 2021 (120 days) by Walker Laird, Renfrew

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,400 based on the analysis carried out by our letting team at **Let Property Management**.



£1,400 pcm

2 bedroom flat

Robertsons Gait, Paisley, PA2

+ Add to report

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1802075

Marketed from 18 Aug 2023 to 30 Aug 2023 (11 days) by OpenRent, London



£1,350 pcm

2 bedroom flat

Thread Street, Paisley, Renfrewshire, PA1

+ Add to report

NO LONGER ADVERTISED

Double glazing | Shower | Washing machine | Fridge Freezer

Marketed from 8 Feb 2024 to 14 Mar 2024 (34 days) by Castle Residential, Paisley

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **0-2 years**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Saucel Place Paisley, PA1

PROPERTY ID: 12345678

Interested in this
property investment?

Make an offer or
book a viewing

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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