

LET PROPERTY PACK

INVESTMENT INFORMATION

Teal Street Ellon, AB41 9FP

203277656











Property Description

Our latest listing is in Teal Street Ellon, AB41 9FP

Get instant cash flow of £475 per calendar month with a 5.0% Gross Yield for investors.

This property has a potential to rent for £900 which would provide the investor a Gross Yield of 9.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Teal Street Ellon, AB41 9FP



2 bedrooms

1 bathroom

Spacious Lounge

Close proximity to valuable amenities

Factor Fees: £0.00

Ground Rent: N/A

Lease Length: N/A

Current Rent: £475

Market Rent: £900

203277656

Lounge









Kitchen









Bedrooms



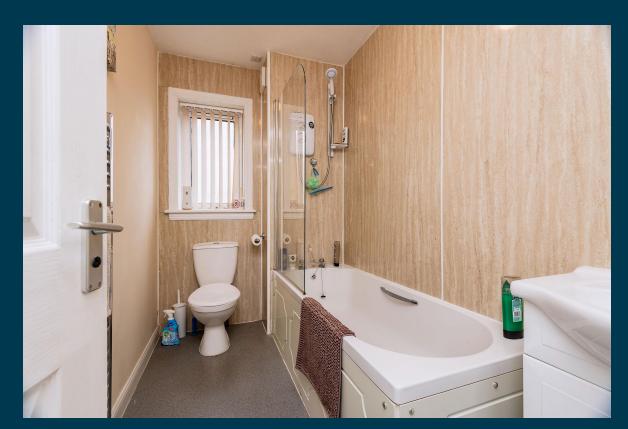






Bathroom









Exterior









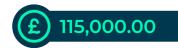
Initial Outlay





Figures based on assumed purchase price of £115,000 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£28,750.00**

Stamp Duty ADS @ 6% **£6,900.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £36,650.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £475 per calendar month but the potential market rent is



Returns Based on Rental Income	£475	£900
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	N/A	
Letting Fees	£47.50	£90.00
Total Monthly Costs	£421.88	£464.38
Monthly Net Income	£53.13	£435.63
Annual Net Income	£637.50	£5,227.50
Net Return	1.74 %	14.26%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£3,427.50

Annual Net Income

Adjusted To

9.35%

Net Return

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,502.50

Adjusted To

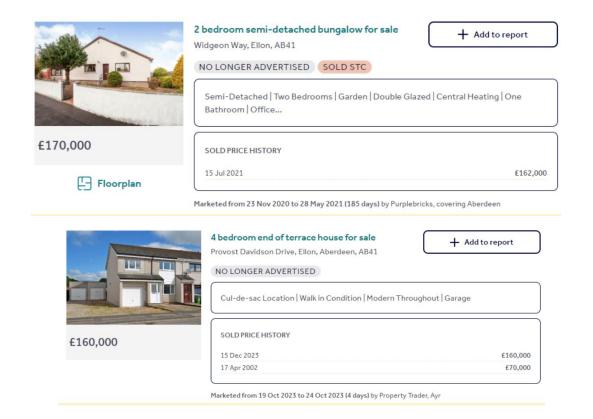
Net Return

9.56%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £170,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £2,300 based on the analysis carried out by our letting team at Let Property Management.



2 bedroom penthouse

Beechgrove Avenue, Aberdeen, AB15

NO LONGER ADVERTISED

Central Heating | Double Glazing | Private Parking | Shower | Dish Washer | Washing Machine | Mic...

£2,300 pcm

Marketed from 31 Jan 2023 to 8 Mar 2023 (35 days) by Aberdeen Property Leasing, Aberdeen



£2,150 pcm

2 bedroom flat

27 May 2011

78 Beechgrove Terrace, Aberdeen, AB15 2PJ

NO LONGER ADVERTISED

Superb rural location | Oil heating | Double Glazing | Conservatory | Enclosed gardens | CT: E

SOLD PRICE HISTORY 17 Jun 2021 10 Apr 2013

£255,500 £283,000 £230,000

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 4 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Teal Street Ellon, AB41 9FP



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.