

LET PROPERTY PACK

INVESTMENT INFORMATION

Dyke Road Harthill, Shotts, ML7 5QT

201170886











Property Description

Our latest listing is in Dyke Road Harthill, Shotts, ML7 5QT

Get instant cash flow of £550 per calendar month with a 6.6% Gross Yield for investors.

This property has a potential to rent for £900 which would provide the investor a Gross Yield of 10.8% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Dyke Road Harthill, Shotts, ML7 <u>5Q</u>T



2 bedroom

1 bathroom

Three Piece Bathroom

Easy access to local amenities

Factor Fees: £0.00

Ground Rent: N/A

Lease Length: N/A

Current Rent: £550

Market Rent: £900

201170886

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









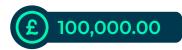
Initial Outlay





Figures based on assumed purchase price of £100,000 and borrowing of £75,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£25,000.00**

Stamp Duty ADS @ 6% **£6,000.00**

LBTT Charge £0

Legal Fees £1,000.00

Total Investment £32,000.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £550 per calendar month but the potential market rent is



Returns Based on Rental Income	£550	£900
Mortgage Payments on £75,000.00 @ 5%	£312.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	N/A	
Letting Fees	£55.00	£90.00
Total Monthly Costs	£382.50	£417.50
Monthly Net Income	£167.50	£482.50
Annual Net Income	£2,010.00	£5,790.00
Net Return	6.28%	18.09%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,990.00

Adjusted To

Net Return

12.47%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£4,290.00

Adjusted To

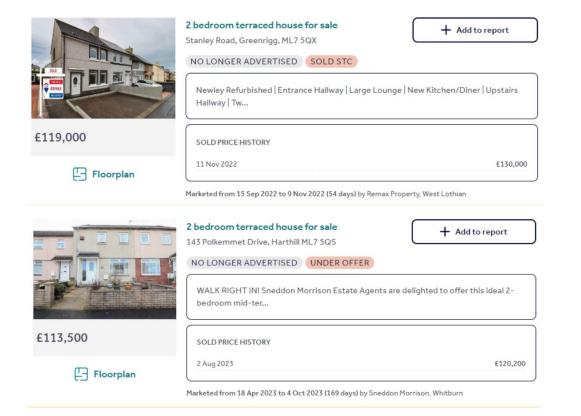
Net Return

13.41%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £119,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £950 based on the analysis carried out by our letting team at **Let Property Management**.



£950 pcm

2 bedroom terraced house

McGregor Crescent, Whitburn

NO LONGER ADVERTISED LET AGREED

Rent £950, Deposit £1,100 | Available - Early December 2023 | Part furnished (white goods) | Sor...

Marketed from 21 Nov 2023 to 5 Dec 2023 (14 days) by Castlebrae Sales and Letting Ltd, Bathgate



£950 pcm

2 bedroom terraced house

Mickel Crescent, Whitburn

NO LONGER ADVERTISED LET AGREED

Rent £950, Deposit £1100 | Available End of November | Part Furnished (white good)

Marketed from 8 Nov 2023 to 1 Dec 2023 (23 days) by Castlebrae Sales and Letting Ltd, Bathgate

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Dyke Road Harthill, Shotts, ML7 5QT



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.