

LET PROPERTY PACK

INVESTMENT INFORMATION

The Bountrees, Jedburgh, TD8 6EY

200043413











Property Description

Our latest listing is in The Bountrees, Jedburgh, TD8 6EY

Get instant cash flow of £345 per calendar month with a 4.9% Gross Yield for investors.

This property has a potential to rent for £600 which would provide the investor a Gross Yield of 8.5% if the rent was increased to market rate.

With a tenant that would like to remain situated, a good potential rental income and a location that allows for easy access to local amenities, this is a perfect addition to an investor's portfolio.

Don't miss out on this fantastic investment opportunity...







The Bountrees, Jedburgh, TD8 6EY



2 Bedroom

1 Bathroom

Spacious Lounge

Three Piece Shower Room

Factor Fees: £0.00

Ground Rent: £0.00

Lease Length:

Current Rent: £345

Market Rent: £600

Lounge









Kitchen









Bedrooms









Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of [Field - Purchase Price/HR Value] and borrowing of £63,750.00 at £75.00% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£21,250.00**

Stamp Duty ADS @ 6% **£5,100.00**

Legal Fees £1,000.00

Total Investment £27,350.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £345 per calendar month but the potential market rent is

Returns Based on Rental Income

Est. Building Cover (Insurance)

Approx. Factor Fees

Total Monthly Costs

Monthly Net Income

Annual Net Income

Ground Rent

Letting Fees

Net Return

Mortgage Payments on £63,750.00 @ 5%

1	
£345	£600
£265.63	
£15.00	
£0.00	
£0.00	
£34.50	£60.00
£315.13	£340.63

£259.38

£3,112.50

11.38%

£29.88

£358.50

1.31%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,912.50

Adjusted To

Net Return

6.99%

If Interest Rates increased by £2.00% (from 5% to £7.00%)

Annual Net Income

£1,837.50

Adjusted To

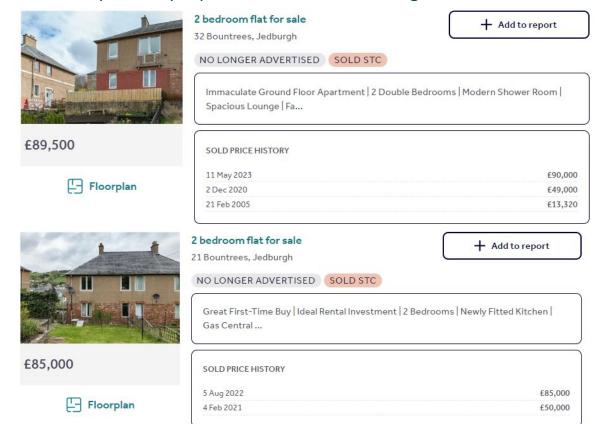
Net Return

6.72%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £90,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £650 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom flat

Castlegate, Jedburgh, TD8

+ Add to report

NO LONGER ADVERTISED

No Agent Fees | Only Available to Students | Property Reference Number: 1556459

Marketed from 21 Nov 2022 to 3 Jan 2023 (42 days) by OpenRent, London

£650 pcm



£575 pcm

2 bedroom flat

5 Well House, Waterside Road, Jedburgh, TD8 6HB

+ Add to report

CURRENTLY ADVERTISED

Deposit £900 | Council Tax Band A | Well presented throughout | Overlooking the Jed Water | Share...

Marketed from 11 Jan 2024 by Cullen Kilshaw Lettings, Galashiels

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years +



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

The Bountrees, Jedburgh, TD8 6EY



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.