

LET PROPERTY PACK

INVESTMENT INFORMATION

Station Road Blantyre,
Glasgow, G72

199694280

 www.letproperty.co.uk





Property Description

Our latest listing is in Station Road Blantyre, Glasgow, G72

Get instant cash flow of **£950** per calendar month with a **7.4%** Gross Yield for investors.

This property has a potential to rent for **£1,300** which would provide the investor a Gross Yield of **10.1%** if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Bedrooms

1 Bathroom

Double Glazed Window

Communal Garden Grounds

Factor Fees: £82.00 PM

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £950

Market Rent: £1,300

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £155,000.00 and borrowing of £116,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 155,000.00

25% Deposit **£38,750.00**

Stamp Duty ADS @ 8% **£12,400.00**

LBTT Charge **£200**

Legal Fees **£1,000.00**

Total Investment £52,350.00

Projected Investment Return



The monthly rent of this property is currently set at £950 per calendar month but the potential market rent is

£ 1,300



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£950	£1,300
Mortgage Payments on £116,250.00 @ 5%	£484.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£82.00	
Ground Rent	Freehold	
Letting Fees	£95.00	£130.00
Total Monthly Costs	£676.38	£711.38
Monthly Net Income	£273.63	£588.63
Annual Net Income	£3,283.50	£7,063.50
Net Return	6.27%	13.49%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£4,463.50**
Adjusted To

Net Return **8.53%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£4,738.50**
Adjusted To

Net Return **9.05%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £160,000.



£160,000

2 bedroom flat for sale

+ Add to report

Ferry View., 280 Station Road, Blantyre, Glasgow

CURRENTLY ADVERTISED

Marketed from 13 Feb 2025 by Austin Beck, Burnside



£159,999

2 bedroom flat for sale

+ Add to report

Ferry View, Station Road, Blantyre

CURRENTLY ADVERTISED

SOLD STC

Marketed from 24 Jan 2025 by Abode Estate Agency, Airdrie

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,800 based on the analysis carried out by our letting team at **Let Property Management**.



£1,800 pcm

2 bedroom flat

Sanderson Avenue, Uddingston, Glasgow, G71

+ Add to report

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Bills Included | Property Reference Number: 1800166

Marketed from 15 Aug 2023 to 7 Nov 2023 (83 days) by OpenRent, London



£1,750 pcm

2 bedroom flat

Finnieston Street, Finnieston

+ Add to report

CURRENTLY ADVERTISED

LET AGREED

Two Double Bedrooms | Furnished | Private Balcony | Master Ensuite | Private Allocated Parking | ...

Marketed from 7 Mar 2024 by Slater Hogg & Howison Lettings, West End

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **5 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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PROPERTY ID: 199694280

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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