

LET PROPERTY PACK

INVESTMENT INFORMATION

Cromwell Street,
Stornoway, HS1 2DD

197833646

 www.letproperty.co.uk





Property Description

Our latest listing is in Cromwell Street, Stornoway, HS1 2DD

Get instant cash flow of **£1,650** per calendar month with a **6.2%** Gross Yield for investors.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 Flats

1 Shop

3-in-1 Opportunity

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £1,650

Lounge



Flat 1 - Lounge, Kitchen and Bathroom



Flat 2 - Lounge and Kitchen



Flat 2 - Bedroom and Bathroom



Exterior





Figures based on assumed purchase price of £320,000.00 and borrowing of £240,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 320,000.00

25% Deposit

£80,000.00

Stamp Duty ADS @ 6%

[Field - Stamp Duty ADS @ 6%]

LBTT Charge

£5,600

Legal Fees

£1,000.00

Total Investment

£112,200.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



Returns Based on Rental Income	£1,650
Mortgage Payments on £240,000.00 @ 5%	£1,000.00
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	Freehold
Letting Fees	£165.00
Total Monthly Costs	£1,180.00
Monthly Net Income	£470.00
Annual Net Income	£5,640.00
Net Return	5.03%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,340.00**
Adjusted To

Net Return **2.09%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£840.00**
Adjusted To

Net Return **0.75%**

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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PROPERTY ID: 12345678

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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