

LET PROPERTY PACK

INVESTMENT INFORMATION

Woodburn Loan, Dalkeith, EH22 2ES

196469230











Property Description

Our latest listing is in Woodburn Loan, Dalkeith, EH22 2ES

Get instant cash flow of £750.00 per calendar month with a 5.1% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 6.9% if the rent was increased to market rate.

With a location that is ideal for families, tenants that have taken great care of the space and a reasonable potential rental income, this property is perfect for an investor to earn a reliable rental income over the long term.

Don't miss out on this fantastic investment opportunity...





Woodburn Loan, Dalkeith, ^l EH22 2ES



Property Key Features

2 Bedroom

1 Bathroom

Spacious Lounge

Modern Kitchen

Factor Fees: £0.00

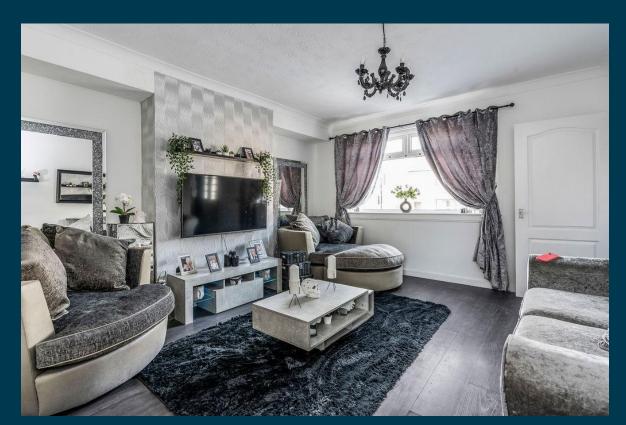
Current Rent: £750.00

Market Rent: £1,000

196469230

Lounge









Kitchen









Bedrooms









Bathroom







Exterior









Initial Outlay





Figures based on assumed purchase price of [Field - Purchase Price/HR Value] and borrowing of £131,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£43,750.00**

Stamp Duty ADS @ 6% **£10,500.00**

Legal Fees £1,000.00

Total Investment £55,250.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £750.00 per calendar month but the potential market rent is



Returns Based on Rental Income	£750.00	£1,000
Mortgage Payments on £131,250.00 @ 5%	£546.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Letting Fees	£75.00	£100.00
Total Monthly Costs	£636.88	£661.88
Monthly Net Income	£113.13	£338.13
Annual Net Income	£1,357.50	£4,057.50
Net Return	2.46%	7.34%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,057.50

Adjusted To

Net Return

3.72%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,432.50

Adjusted To

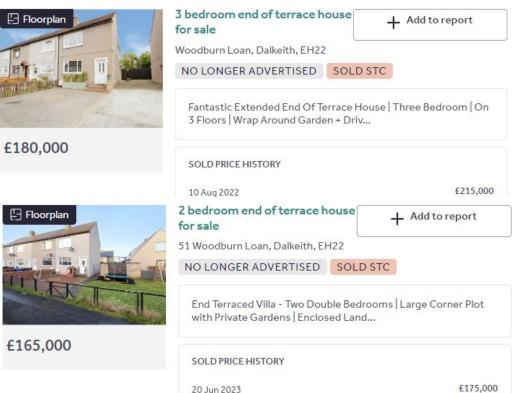
Net Return

2.59%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £215,000.00.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,010.00 based on the analysis carried out by our letting team at **Let Property Management**.



£1,010 pcm

2 bedroom end of terrace house

Hunt Close, Dalkeith, Edinburgh, EH22

NO LONGER ADVERTISED LET AGREED

Deposit £500 - This two bedroom end of Terrace House set close to good local shops and transport ...

010 pcm SOLD PRICE HISTORY



£950 pcm

2 bedroom semi-detached house

Easter Langside Avenue, Dalkeith, Midlothian, EH22

NO LONGER ADVERTISED LET AGREED

LRN: 371174/290/06131 | EPC: C | White Goods Only | AVAILABLE NOW

Marketed from 22 Dec 2022 to 25 Jan 2023 (33 days) by YOUR MOVE, Dalkeith

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years +



Standard Short Assured Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Woodburn Loan, Dalkeith, EH22 2ES



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.