

253 NORTHBOROUGH ROAD, STREATHAM, LONDON, SW16 4TR

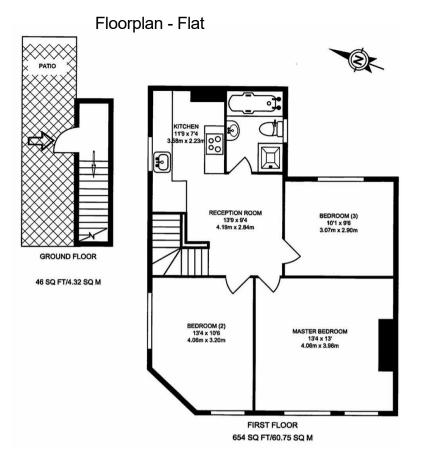
Guide Price £575,000 Freehold



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020 8296 1273

Residential / Commercial / Land & Development



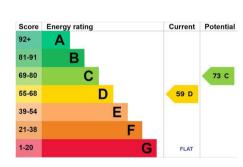
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Christopher St James 61 High Street

Colliers Wood London SW19 2JF

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51-75

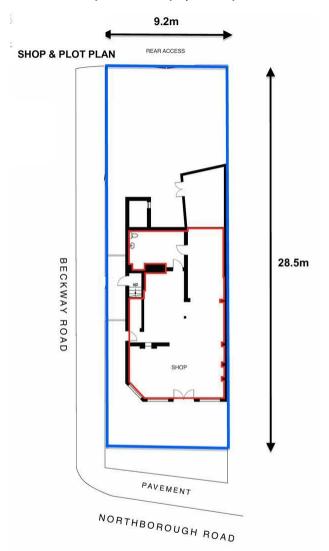
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# Floorplan - Shop (lease plan outlined red)



### Description

Mixed use investment / development opportunity for sale.

Existing E class commercial unit to the ground floor with 2 / 3 bedroom residential flat above and yard / garden area to the rear, to the front is an additional hard standing area with advertising hoarding and possible parking

### Location

The property occupies a prominent corner position on Northborough Road at its junction with Beckway Road and forms part of a mixed use parade.

Nearest Stations:

Norbury Station 0.9miles
Mitcham Eastfields Station 1.2 miles

### **Tenancies**

Ground Floor Shop: FRI Lease for a term of 16 years from 6th February 2010

Passing Rent £11,500 pa (ERV £17,500 pa)

Rent reviews every 4 years

2018 & 2022 rent reviews outstanding - time not of the essence.

First Floor Flat: Let on a new 12 month AST from 1st October 2024

No break clause

Passing rent £19,260 pa

Front Forecourt: Advertising hoarding, holding over, passing rent £250 pa

Rear Yard: circa 1,141 sq ft - could be let separately - residential tenant has been allowed to use (not included in AST)

#### Terms

Guide Price £575,000 Freehold - Subject to planning offers are not being considered

## **Planning**

No applications have been made - The site has clear potential for extension / conversion / demolition and new build subject to the relevant consents

# **Viewings**

Contact sole agents Christopher St James 020 8296 1270

### THE SMALL PRINT

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1) They have no authority to make or give any representations or warranties in relation to the property. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact.

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**Christopher St James** 

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