# LARGE FITTED SHOP TO LET

# **NEWPORT**

SU33 Kingsway Shopping Centre, Newport, NP20 1HY



- Newport is the gateway city to south wales, just 30 minutes from Bristol and 20 minutes from Cardiff.
- The Kingsway Shopping Centre provides over 250,000 sq ft of mass market retail and is immediately adjacent to the £100m Friars Walk shopping and leisure scheme, where tenants include H&M, JD, Wagamama, Nandos and Next.
- Kingsway provides regular convenience shopping and the principal city centre shoppers' car park. Notable retailers in the scheme include Wilko, Sainsbury's, Pure Gym, Starbucks, Taco Bell, and and MaxiDeals.
- Large, fitted shop to let on a new lease.
- Long term or flexible leasing options available.

SAVILLS Bristol **Embassy House** Bristol BS8 1SB



### Location

This shop is located just inside the main scheme entrance, on the pedestrian route to the principal city centre shoppers' car park. The premises are adjacent to Sainsbury's, and opposite Eurochange, **The Fagrance Shop** and **Warren James**.

# Accommodation

The premises offer large, open, retail space plus staff ancillary at ground, with storage at basement and first floors, comprising the following approximate internal floor areas:

| Name                              | sq ft | sq m   |
|-----------------------------------|-------|--------|
| Ground - Retail / Staff           | 3,450 | 320.52 |
| Ancillary - Basement / 1F storage | 3,225 | 299.61 |
| Total                             | 6,675 | 620.13 |

### **Terms**

Available by way of a new effectively Full Repairing and Insuring lease on terms to be agreed.

# Rent

£45,000 per annum excluding service charge, buildings insurance, VAT, Business Rates, and utilities used.

# Service Charge

The service charge for the current year is c. £47,156.

### **EPC**

C (58)

# **Legal Costs**

The tenant will not be asked to pay any of the landlord's professional costs but will be expected to pay it's own costs incurred in the transaction.

# **Viewings**

Please contact the leasing agents to discuss your business and arrange a viewing.

# **Business Rates**

Rates payable: £20,062.50 per annum (based upon Rateable Value: £37,500)

A tenant may qualify for a 75% discount from the Rates Payable through the Retail, Hospitality and Leisure Relief Scheme. Interested parties should contact the local rating authority to confirm their likely liability.







# Contact

# **Robert Palmer**

+44 (0) 1179 102 210

+44 (0) 7740 197 177

ropalmer@savills.com

# IMPORTANT NOTICE

Savills, their clients and any joint agents give notice that: 1. They are not authorised to make or give any representations or warranties in relation to the property either here or elsewhere, either on their own behalf or on behalf of their client or otherwise. They assume no responsibility for any statement that may be made in these particulars. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact. 2. Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. It should not be assumed that the property has all necessary planning, building regulation or other consents and Savills have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise. Generated by Agentslnsight / Generated on 23/03/2023





# **COMMERCIAL STREET**

