



6 Station Road

, Redcar, TS10 1AQ

Offers in excess of £160,000

AN INVESTMENT OPPORTUNITY AWASH WITH POTENTIAL LOCATED WITHIN A MATTER OF YARDS FROM REDCAR SEA FRONT AND PIER, THEREFORE OFFERING GENUINE 'SEA VIEWS' FROM THE FRONT ELEVATION. THE THREE STOREY END TERRACED PROPERTY HAS BEEN SEPARATED INTO THREE SELF CONTAINED ONE BEDROOM APARTMENTS, ALL HAVING THEIR OWN LOUNGE, DOUBLE BEDROOM, KITCHEN AND BATHROOM / SHOWER ROOM. CURRENTLY BEING FULLY LET, AT A RENTAL INCOME OF £360 PCM PER APARTMENT (WHICH IS FAR LESS THAN CURRENT MARKET VALUE IN THE SAME CONDITION) HOWEVER THE POTENTIAL TO UPGRADE AND THEN LET OUT TO CONTRACTORS AND OR HOLIDAY MAKERS ON AN 'AIR BNB' OR 'BOOKING.COM' BASIS CANNOT BE IGNORED AS IT IS A VERY STRONG MARKET IN THIS GEOGRAPHICAL LOCATION. ALBEIT IT WOULD BENEFIT FROM UPGRADING AND MODERNISATION, THE FLOOR SPACE THAT THE PROPERTY OFFERS WILL ALWAYS DRAW INTEREST FROM TENANTS. THE PROPERTY IS FULLY COMPLIANT WITH REGULATIONS AND HAS UPGRADED ELECTRICS RECENTLY.

- A PLEASING LOCATION RIGHT ON THE PERIPHERY OF REDCAR SEAFRONT - OFFERING HUGE POTENTIAL
- IDEAL TO BE PURCHASED AND REFURBISHED TO OFFER CONTRACTOR ACCOMMODATION, HOLIDAY LET, OR A PROFESSIONAL RESIDENTIAL LET
- CURRENT RENTAL INCOME HASN'T BEEN REVIEWED FOR NUMEROUS YEARS - EACH APARTMENT IN CURRENT CONDITION SHOULD REALISTICALLY BE NO LESS THAN £500PCM

Viewing

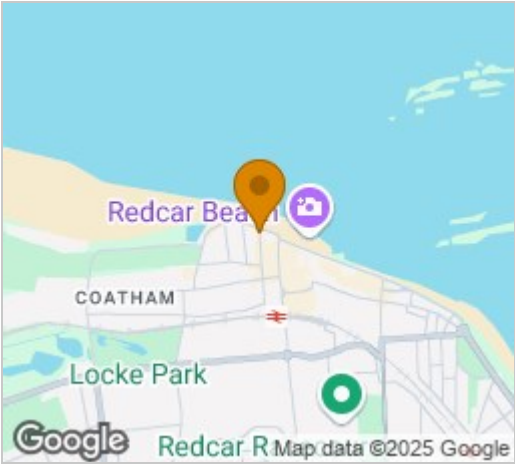
Please contact our Progression Property Office on 01642 063352 if you wish to arrange a viewing appointment for this property or require further information.



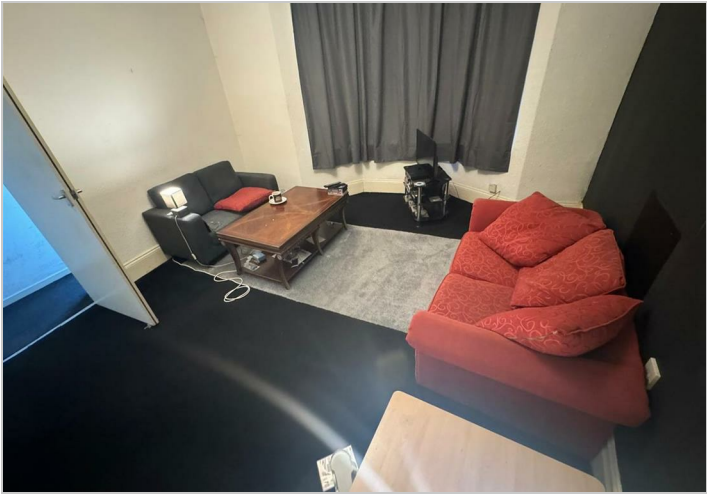
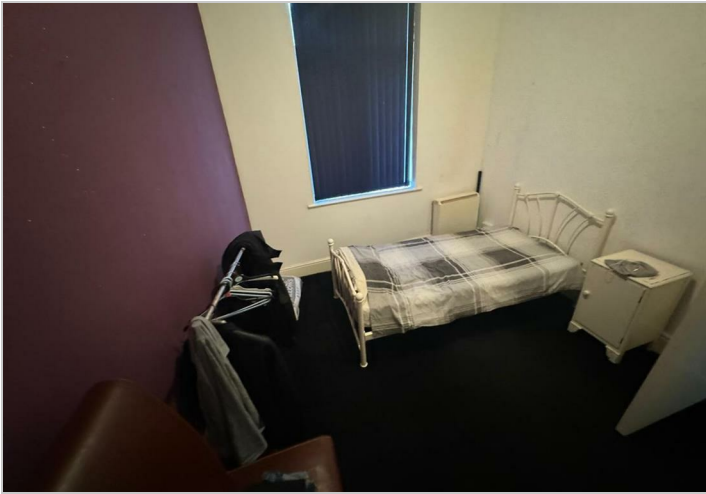
Floor Plan



Area Map



Energy Efficiency Graph



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