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TO LET / MAY SELL

Retail Units, Dalmarnock Road, Dalmarnock, Glasgow

- ✔ Part of a Clyde Gateway Regeneration Area
- ✔ Next to Dalmarnock Railway Station
- ✔ Close to Celtic Park and Emirates Arena
- ✔ Class 1A (Retail & Professional Services) Uses Permitted

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LOCATION

The property is located in Dalmarnock, an improving residential area lying to the east of Glasgow city centre. It neighbours Dalmarnock Railway Station which was upgraded as part of the Commonwealth Games in 2014 and sits in the shadows of Celtic Park and Emirates Arena. The property forms part of a Clyde Gateway Residential Regeneration Area with investment in excess of £1 billion being committed to provide a mix of housing and commercial space supported by the excellent road and public transport infrastructure already in place. On the former Commonwealth Games Bus Park opposite, a Lidl Supermarket is currently seeking planning consent.

On completion, the units will enjoy excellent frontage on to Dalmarnock Road, immediately to the east of the railway station and Swanston Street which leads to Magenta Business Park on the south side of the River Clyde.

DESCRIPTION

The property comprises two new build retail units occupying a corner position on the ground floor of a six storey residential block of flats. The block forms one of five within this development which on completion will contain 237 residential dwellings. The units will benefit from full height glazed frontages overlooking a well-designed urban realm with trees and seating areas to encourage utilisation of the space and become a focal point for local residents. A layout of the development is shown below.

FLOOR AREAS

The GIA of the units are as follows:

Unit A: 64.50 sq m (646 sq ft)
Unit B: 84.70 sq m (861 sq ft)

PLANNING

Uses within Class 1A (Retail & Professional Services) are acceptable with permission to trade between 8am and 8pm daily. We understand the local authority may consider revising the trading hours on application.

RATING ASSESSMENT

The units will require to be assessed.

TERMS

Our client is seeking a rent on full repairing and insuring terms for a period to be agreed as follows:

Unit A: £15,000 per annum
Unit B: £20,000 per annum

Alternatively, our client would consider selling the units:

Unit A: Offers Over £165,000
Unit B: Offers Over £220,000

SERVICE CHARGE

The units will be subject to Service Charge. Once the budget has been set, this information will be made available.

VAT

VAT is applicable.

OFFERS

In the normal Scottish form addressed to this office.

ACQUISITION COSTS

Each party shall be responsible for their own legal costs incurred in connection with the eventual tenant/purchaser liable for any Land Building and Transaction Tax (LBTT) and VAT. thereon.

DATE OF ENTRY

To be mutually agreed.

ANTI-MONEY LAUNDERING

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on 26th June 2017. This now requires us to conduct due diligence not only on our client but also on any purchasers or occupiers. Once an offer has been accepted, the prospective purchaser(s)/ occupier(s) will need to provide, as a minimum, proof of identity and residence and proof of funds for the purchase, before any transaction can proceed.

VIEWING AND FURTHER INFORMATION

By appointment through the sole letting/selling agent Allied Surveyors Scotland plc.

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