

ABBEY STREET HULL

HU9 1HB

A FREEHOLD TERRACED HOUSE

£79,995







SUMMARY

TENURE: FREEHOLD

Type: 2 Bedroom Mid Terrace

PRICE: £79,995

RENTAL INCOME OF £7080 PER ANNUM

A GROSS YIELD ON ACQUISITION OF : 8.85%

EPC D (65)

INFRASTRUCTURE

C 0.26 MILES FROM CRAVEN PRIMARY ACADEMY - PRIMARY ACADEMY

C 0.42 MILES FROM BUCKINGHAM PRIMARY ACADEMY - PRIMARY SCHOOL

C 2.2 MILES FROM HULL ROYAL INFIRMARY

C 2 MILES FROM HULL TRAIN STATION

INVESTMENT PERFORMANCE

7.77 %

8.85%

£26.7k

NET RETURN ON CASH

GROSS YIELD

CASH INVESTMENT FROM

5 YEAR GRAND TOTAL RETURN FORECAST*

5 YEAR NET RENT AFTER FINANCE COSTS AND 5 YEAR PREDICTED CAPITAL APPRECIATION FORECAST

128 % = £34,280

5 YEAR RETURN ON CASH INVESTED







FINANCIAL INVESTMENT EXAMPLE

Assumptions ; Price of £79,995 Rental of £590 per month, Stamp Duty £2399, Legal Costs of £1000, BTL Mortgage for a term of 35 years at an interest rate of 4.79 % interest Only $(75\% \, \text{LTV})$

PURCHASE

Total purchase price of £83,394: mortgage £59,996 Cash investment £26,797

MORTGAGE

Interest only payment of £239 per month, or £2874 per annum

RENT

GROSS RENT OF £590 PER MONTH, OR £7,080 PER ANNUM.

NET RENT AFTER MANAGEMENT, FINANCE, RUNNING COSTS,

& MORTGAGE PAYMENTS OF £2874(ABOVE) IS £2082

RETURN

NET RETURN AS YIELD ON CASH INVESTMENT: 2082/26,797

7.77 %

THE EQUIVALENT OF A 7.77 % NET RETURN PER YEAR ON CASH INVESTED

2024 TO 2027 PROJECTIONS & PERFORMANCE

WE ASSUME CAPITAL GROWTH OF 28.2 % FROM 2024-2028 & A COMPOUNDED RENTAL INCREASE OF 18.1% OVER THE SAME PERIOD (SAVILLS)

TOTAL RENTAL NET RETURN

£11,716

TOTAL CAPITAL GROWTH

£22,564

GRAND TOTAL RETURN

(Total rental Net + Total capital growth)

£34,280

% RETURN ON INITIAL CASH INVESTMENT

128 %

AVERAGE RETURN PER YEAR

32 %

*INVESTMENT NOTICE

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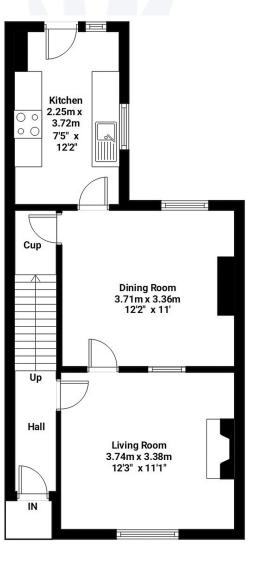


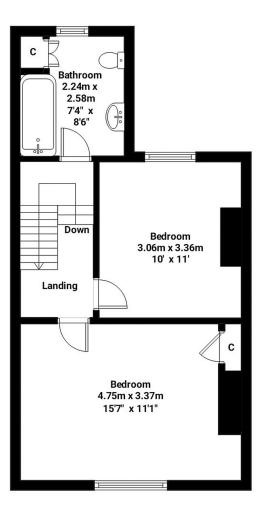












GROUND FLOOR APPROXIMATE AREA: 418.82 sq ft (38.91 sq mt)

FIRST FLOOR APPROXIMATE AREA: 402 sq ft (37.35 sq mt)

TOTAL APPROXIMATE FLOOR AREA: 820.82 sq ft (76.26 sq mt)

FOR ILLUSTRATIONS PURPOSES ONLY DIMENSIONS ARE APPROXIMATE



CONTACT

TO ARRANGE A MEETING OR DISCUSS YOUR INVESTMENT REQUIREMENTS;

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