

# LONSDALE STREET HULL

HU3 6PA

A FREEHOLD TERRACED HOUSE

£74,995







## **SUMMARY**

TENURE: FREEHOLD

Type: 3 Bedroom Mid Terrace

PRICE: £74,995

Estaimted Rental income of £7800 PA a gross yield on acquisition of : 10.4 %

EPC D (65)

# **INFRASTRUCTURE**

C 0.07 MILES FROM PAISLEY PRIMARY SCHOOL - NURSERY & PRIMARY

C 0.31 MILES FROM THE BOULEVARD ACADEMY - SECONDARY SCHOOL

C 0.8 MILES FROM HULL ROYAL INFIRMARY

C1.2 MILES FROM HULL TRAIN STATION

# **INVESTMENT PERFORMANCE**

14.43 %

10.40%

£25.6k

**NET RETURN ON CASH** 

YIELD ON ERV

**CASH INVESTMENT FROM** 

# 5 YEAR GRAND TOTAL RETURN FORECAST\*

5 Year Net Rent after finance costs and 5 Year predicted Capital Appreciation forecast

163 % = £41,983

**5 YEAR RETURN ON CASH INVESTED** 







#### FINANCIAL INVESTMENT EXAMPLE

**Assumptions ;** Price of £74,995 Rental of £650 per month, Stamp Duty £2249 , Legal Costs of £1200, BTL Mortgage for a term of 35 years at an interest rate of 4.79 % interest Only  $(75\% \, \text{LTV})$ 

#### **PURCHASE**

Total purchase price of £78,444 : mortgage £56,246 Cash investment £25,647

#### **MORTGAGE**

Interest only payment of £225 per month, or £2694 per annum

#### RENT

GROSS RENT OF £650 PER MONTH, OR £7,800 PER ANNUM.

NET RENT AFTER MANAGEMENT, FINANCE, RUNNING COSTS,
& MORTGAGE PAYMENTS OF £2694 (ABOVE) IS £3701

#### RETURN

NET RETURN AS YIELD ON CASH INVESTMENT: 3701/25,647

14.43 %

THE EQUIVALENT OF A 14.43 % NET RETURN PER YEAR ON CASH INVESTED

#### 2024 TO 2027 PROJECTIONS & PERFORMANCE

WE ASSUME CAPITAL GROWTH OF 28.2 % FROM 2024-2028 & A COMPOUNDED RENTAL INCREASE OF 18.1% OVER THE SAME PERIOD (SAVILLS)

TOTAL RENTAL NET RETURN

£20,829

**TOTAL CAPITAL GROWTH** 

£21,154

GRAND TOTAL RETURN

(TOTAL RENTAL NET + TOTAL CAPITAL GROWTH )

£41,983

% RETURN ON INITIAL CASH INVESTMENT

163 %

AVERAGE RETURN PER YEAR

40 %

#### \*INVESTMENT NOTICE

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TOTAL APPROXIMATE FLOOR AREA: 847.6 sq ft (78.74 sq mt)

FOR ILLUSTRATION PURPOSES ONLY DIMENSIONS ARE APPROXIMATE



# CONTACT

TO ARRANGE A MEETING OR DISCUSS YOUR INVESTMENT REQUIREMENTS;

# INFO@OSPREYPROPERTYINVESTMENTS.CO.UK OSPREYPROPERTYINVESTMENTS.CO.UK

OSPREY PROPERTY INVESTMENTS, 4 BURLEY ROAD, OAKHAM, RUTLAND. LE15 6DH

LANDLINE: +44 (0) 1572 510 260

MOBILE: +44 (0) 7788 237 357 & 07940 095 920

OSPREY PROPERTY INVESTMENTS, THE OLD SESSIONS HOUSE, 23 CLERKENWELL GREEN, LONDON. EC1R 0NA

LANDLINE: +44 (0) 1572 510 260

OSPREY PROPERTY INVESTMENTS, 6 CROWN COURT, MARKET PLACE, OUNDLE. PE8 4BQ

LANDLINE: +44 (0) 1572 510 260

MOBILE: +44 (0) 7788 237 357 & 07940 095 920