



FOR SALE

Mixed Use Investment Opportunity

Unit 3, 55 Liskeard Road, Walsall, WS5 3EY



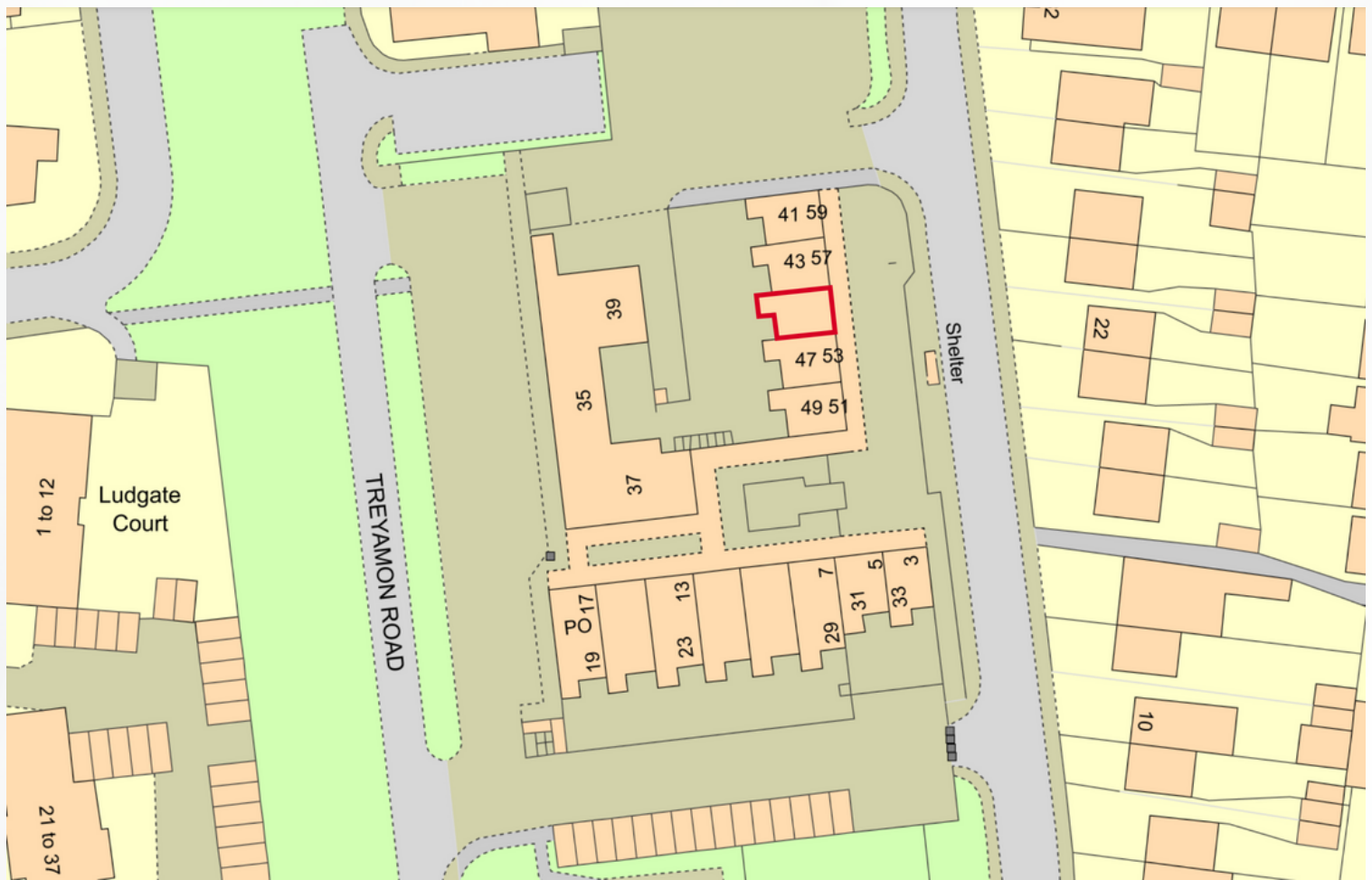


Property Highlights

- Vacant ground floor retail unit with tenanted flat above.
- 1,034 sq. ft. retail shop with 2 bedroom flat above.
- Ground floor previously let at £9,540 pa & ideal for a variety of uses (subject to consent).
- Flat let on an AST at a passing rent of £6,600 per annum.

Guide price:

Offers based on £199,000



Location

The property is situated in Gillity Shopping Village, a community shopping centre approximately 3 miles to the southeast of Walsall town centre. The property is strategically located to serve the surrounding densely populated residential area and sits adjacent to the King Arthur public house. The shopping centre comprises a wide variety of retail user types and is accessed from both Liskeard Road and Treyamon Road.

Description

The property comprises a ground floor mid parade retail property with a self-contained 2 bedroom duplex flat to the first and second floors. The shop extends to 1,034 sq. ft. (96.1 sq m) and formerly traded as a gymnasium. Accessed from the rear there is a 2 bedroom self-contained duplex flat situated over the first and second floors.

Accommodation

Ground floor shop - 1,034 sq. ft.(96.1 sq m).

First and second floors – 2 bedrooms, lounge, kitchen, bathroom. The flat extends to 785 sq ft (73.00 sq m).

Tenancies

The ground floor is vacant although was recently let at £9,540 per annum with an ERV of £11,000 per annum. The flat is let on an AST at a passing rent of £6,600 per annum. The total ERV for the property is therefore £17,600 per annum.

Service Charge

There is a service charge recoverable from the commercial tenant towards the repair, upkeep and management of the communal areas. This is fixed at 6.25% of the overall service charge and further details are available upon request.

Tenure

The property will be sold with the benefit of a new 999 year lease from completion, at a peppercorn ground rent.





Price

Offers based on £199,000, are sought for the long leasehold interest.

Legal Costs

Each party are to be responsible for their own legal costs that may be incurred in this transaction.

VAT

We are advised that VAT is not applicable.

EPC

Available upon request.

Business Rates

The current rateable value is £9,700. This is not the amount payable in business rates.

Anti-Money Laundering

In accordance with Anti Money Laundering Regulations, two forms of identity and confirmation of the source of funding will be required from the successful purchaser.

For Further Information & Viewings

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