



CharlesWright

PROPERTIES

Selling Properties the Wright Way



30 New Town Road

Colchester, CO1 2EF

Guide price £725,000



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Description

An excellent opportunity to purchase a well-managed investment property that has been continuously rented for over 25 years. This is part of a superb property portfolio, that is only selling due to the partners retiring. The property is currently let, offering 12 months gross income of £85,920.00 a year, yielding 11.85%. being let to students.

The property features accommodation spread over three floors: the ground floor includes a hall, kitchen, laundry room, sitting/dining room and six study bedrooms, one with an ensuite shower room and three shower rooms and two wc's. On the first floor there are five study bedrooms, a kitchen, cloakroom and a shower room, whilst on the third floor there are three study bedrooms, a kitchen and shower room.

Location

The property is conveniently located near the city centre of Colchester, where you can find a variety of shops, restaurants, and numerous amenities. It is also close to the Town railway station, which provides a fast and frequent service to London, taking approximately 46 minutes. The University is easily accessible via the bus, taking about 22 minutes or alternatively there is the Colchester Institute on Sheepen Road also in easy reach.

Hall

Stairs to first floor.

Study Bedroom One

11 x 9'8 (3.35m x 2.95m)

Window to side

Ensuite Shower Room

low level wc, wash hand basin and shower cubicle.

Study Bedroom Two

13'5 x 6'1 (4.09m x 1.85m)

Window to front and wash hand basin.

Study Bedroom Three

12'5 x 8'1 (3.78m x 2.46m)

Window to front and wash hand basin.

Study Bedroom Four

10'8 x 10 (3.25m x 3.05m)

Window to front and wash hand basin.

Laundry Room

Kitchen

11'2 x 8 (3.40m x 2.44m)

Window to side, fitted units with sink unit and cupboards under, adjacent work tops with cupboards and drawers under.

Lounge/diner Room

18'2 x 13'9 (5.54m x 4.19m)

Windows to rear and side

Study Bedroom Five

13'11 x 8'10 (4.24m x 2.69m)

Windows to rear and side and wash basin.

Study/Bedroom Six

10'3 x 8'2 (3.12m x 2.49m)

Window to side and wash hand basin.

Shower Complex

Three shower cubicles, two wc's and wash hand basin.

First Floor Landing

Cloakroom

Window to side, low level wc and wash hand basin.

Shower Room

Low level wc, wash hand basin and shower cubicle.

Study Bedroom Seven

13'7 x 6'2 (4.14m x 1.88m)

Window to front and wash basin.

Study Bedroom Eight

12'3 x 8'1 (3.73m x 2.46m)

Window to front and wash basin.

Study Bedroom Nine

12'11 x 12'5 (3.94m x 3.78m)

Window to front and fitted kitchenette.

Study Bedroom Ten

11'2 x 7'11 (3.40m x 2.41m)

Window to rear and wash basin.

Study Bedroom Eleven

11'4 x 11'2 (3.45m x 3.40m)

Window to rear and fitted kitchenette.

Kitchen Two

11'2 x 7' (3.40m x 2.13m)

Window to rear, fitted units incorporating a sink unit and cupboard under adjacent work surfaces with cupboards and drawers under.

Second floor landing

Kitchen Three

11'6 x 6'9 (3.51m x 2.06m)

Window to side, fitted units incorporating a sink unit and cupboard under adjacent work surfaces with cupboards and drawers under.

Study Bedroom Twelve

11'10 x 8'7 (3.61m x 2.62m)

Window to front and wash basin.

Study Bedroom Thirteen

15'5 x 7 (4.70m x 2.13m)

Window to front and wash hand basin.

Study Bedroom Fourteen

14'11 x 12'5 (4.55m x 3.78m)

Window to rear and fitted kitchenette.

Shower Room

Shower cubicle, low level wc and wash hand basin.

Outside and Gardens

There is a front lawned garden with a driveway adjacent leading up to a cart lodge garage with the potential to convert. There is a brick paved patio to immediate rear leading onto a lawned garden with mature trees and shrubs.

Agents Note

Services: Mains water, electricity, gas and drainage are connected to the property and gas central heating.

Tenure: Freehold

Local Authority: Colchester City Council

Council Tax: Band C

EPC: Band D

Licensed HMO

Potential to extend.

Available to purchase as a furnished tenanted property or with vacant possession.



Road Map



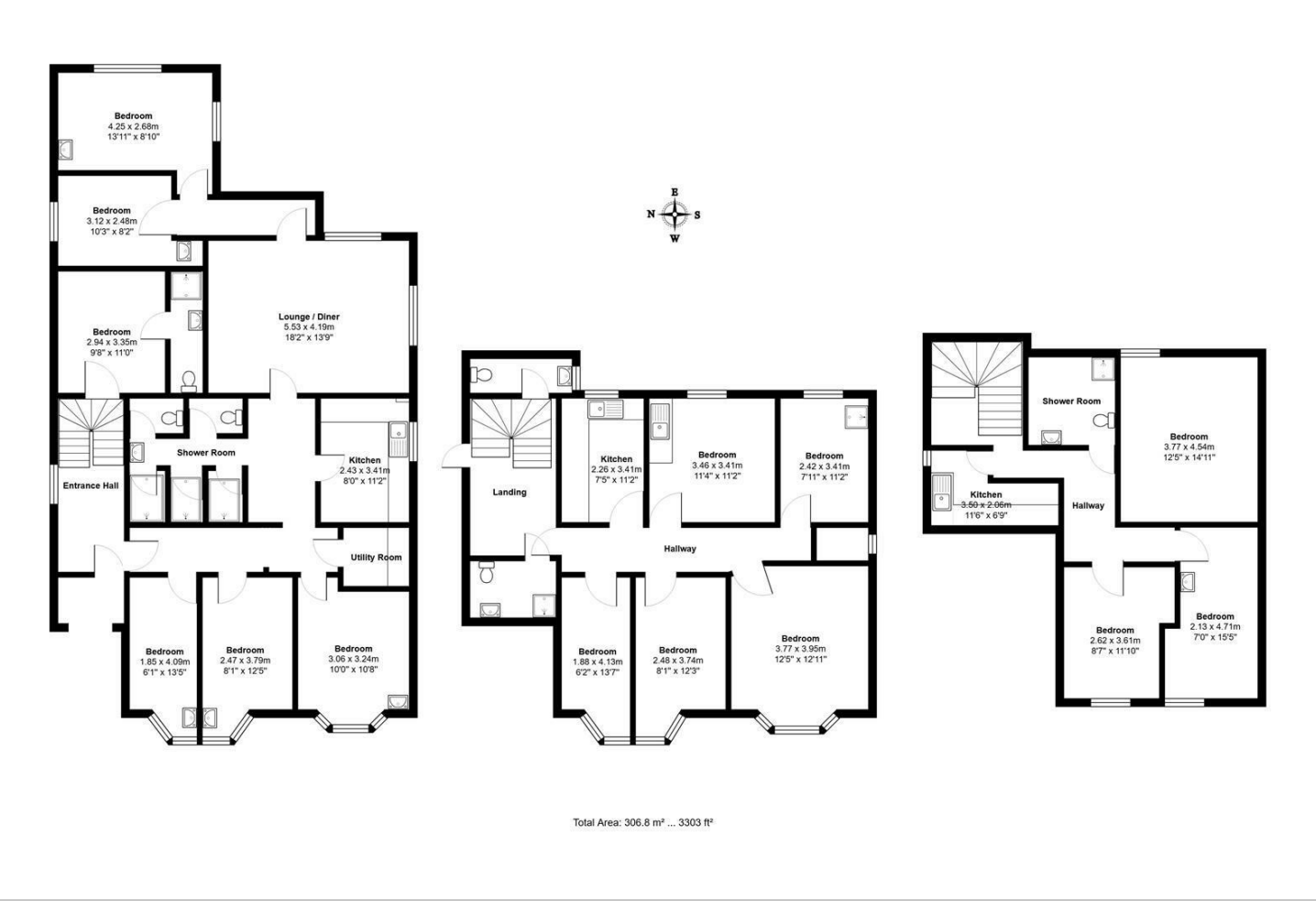
Hybrid Map



Terrain Map



Floor Plan

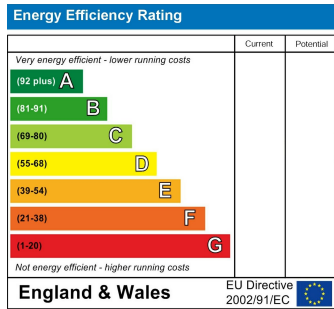


Viewing

Please contact our Charles Wright Properties Office on 01394 446483 if you wish to arrange a viewing appointment for this property or require further information.

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Energy Efficiency Graph



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Regulated by Property Redress Scheme

Company Number: 13289409