01480 451578 eddisons.comRETAIL - FOR SALE





138 & 138B HIGH STREET HUNTINGDON, CAMBRIDGESHIRE PE29 3NF

Offers in region of £300,000

- Good display window
- Potential for conversion (STP)
- Ideal for an owner occupier
- Established trading location

Size: 1,244 sq ft (115.59 sq m)

LOCATION

The expanding town of Huntingdon has a population of about 25,000 and lies 60 miles north of London, 16 miles north-west of Cambridge and 19 miles south of Peterborough. The A14 trunk road by-passes the town providing a dual-carriageway route linking the East Coast ports with the M11, A1 and M1/M6. The A1 lies 3 miles to the west of the town centre. The A14 has undergone a major upgrade which will significantly reduce journey times. There is a main line railway station in Huntingdon with a frequent service to Kings Cross.

DESCRIPTION

The subject property provides an excellent opportunity to acquire a prominent part of Huntingdon High Street. The property offers good frontage to High Street with ground floor sales area and first floor office/storage. There is potential to convert the rear and/or the upper parts of the property to residential use, subject to satisfactory planning consent being in place.

138 High Street is currently trading as a barber shop but will be provided with vacant possession upon completion of sale. The property provides plaster painted walls, strip lighting, tiled flooring, and WC facilities to ground floor level. The first floor is accessed via an internal staircase through the shop. The upper parts provide a small kitchen, further WC, and two rooms in need of refurbishment.

138b High Street is currently trading as a tattooist and provides an open plan retail premises with kitchen to the rear and separate WC. The property does have access to a small cellar but this isn't currently in use.

SERVICES

Mains electricity, water and drainage are believed to be available to the premises. Interested parties are however advised to make their own enquiries of the relevant service providers. Often, where buildings fall vacant, services can be disconnected so no warranty can be given in respect of the connection, condition or working order of services, fixtures and fittings.

ACCOMMODATION

The property is currently split into two separate shops. The accommodation is as follows;

138 High Street Ground Floor - 60.40 sq m (650 sq ft) First Floor - 32.95 sq m (355 sq ft) ITZA - 35.37 sq m (381 sq ft)

138b High Street Ground Floor - 22.24 sq m (239 sq ft)

TOTAL - 115.59 sq m (1,244 sq ft)

All measurements are based on the approximate NIA area.

PLANNING

138 High Street is currently occupied by a barber shop. 138b High Street is currently occupied by a tattooist. Interested parties are to satisfy themselves with respect of any queries regarding planning.

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PRICE

£300,000 for the freehold interest.

VAT

We understand VAT will be payable in respect of the purchase price.

LEASE TERMS

138 High Street will be provided with vacant possession.

138b High Street is currently let on an informal basis with no lease in place. The tenant has the right to serve one month's notice at any point and the current passing rent is £12,000 per annum exclusive.

RATES

We understand from internet enquiries made from the VOA website that the property has had a split assessment for the rateable value of;

138 - £12.250 138b - £7,900

For the year commencing 1 April 2024 rates will normally be charged at 49.9p if the RV is below £51,000.

However, the amount payable may be affected by transitional adjustments or reliefs that may be applicable. Interested parties are advised to make their own enquiries directly with the local council.

TENURE

Freehold.

LEGAL COSTS

Each party to bear their own legal costs.

EPC

We are awaiting an EPC.

LISTED STATUS

From our online enquiries, the property is not currently listed with Heritage England but is deemed to be within the wider conservation area.

VIEWING

Strictly by appointment with the sole agents:-

Eddisons Incorporating Barker Storey Matthews

150 High Street Huntingdon Cambs **PE29 3YH**

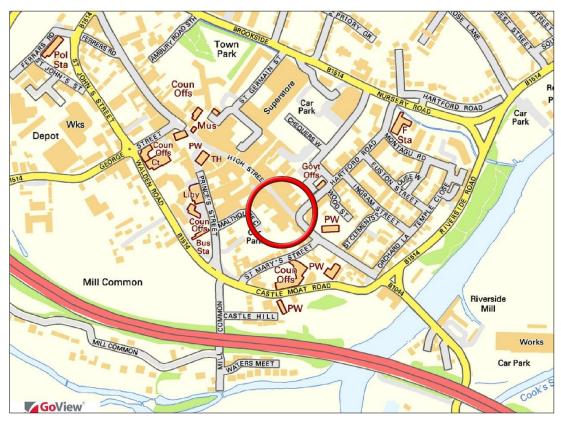
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