

A rare freehold development opportunity for sale just a short walk from Buckhurst Hill's vast array of shops on Queens Road.

A freehold 0.13-acre site that benefits from detailed planning consent to construct a thoughtfully considered, three-unit residential scheme. The site is centrally located within Buckhurst Hill, just 0.5 miles from Buckhurst Hill Central Line Station.





Executive Summary

A freehold 0.13-acre site that benefits from detailed planning consent to construct a thoughtfully considered, three-unit residential scheme.

The proposed residential scheme provides a GIA of 3,229 sq. ft. / 300 sq. m.

The site is located within a short walk of Buckhurst Hill's range of shops on Queens Road and is just 0.5 miles from Buckhurst Hill train station.

The site is located within a residential area and is within walking distance of a variety of shops, restaurants & pubs.

The proposed scheme consists of three x private luxury apartments.

Situated on Russell Road, the site is within walking distance of an abundance of restaurants, shops, pubs & transport links.

The site is located on a prestigious road within Buckhurst Hill, an exclusive town within Essex, 10.6 miles to the northeast of Liverpool Street station. It has excellent transport links with Buckhurst Hill Station being 0.5 miles from the site giving direct access to Liverpool Street within 28 minutes. The M11 and M25 motorways are within easy reach and there are several excellent schools, greenspaces, shops, supermarkets and shopping centres within the immediate vicinity.





Planning

The proposal is for the redevelopment of the site to provide three residential units.

The development will involve the demolition of the existing property and the erection of three residential units across three storeys.

The new homes are proposed to meet or exceed Nationally Described Space Standards and all new homes are proposed to meet building regulations Part M4(2) standards and the London Plan.

The scheme has been granted for fully private residential units.

There has been a positive appeal response to a five-unit alternative scheme. This extended scheme was considered acceptable on all matters other than two apartments requiring more square footage.



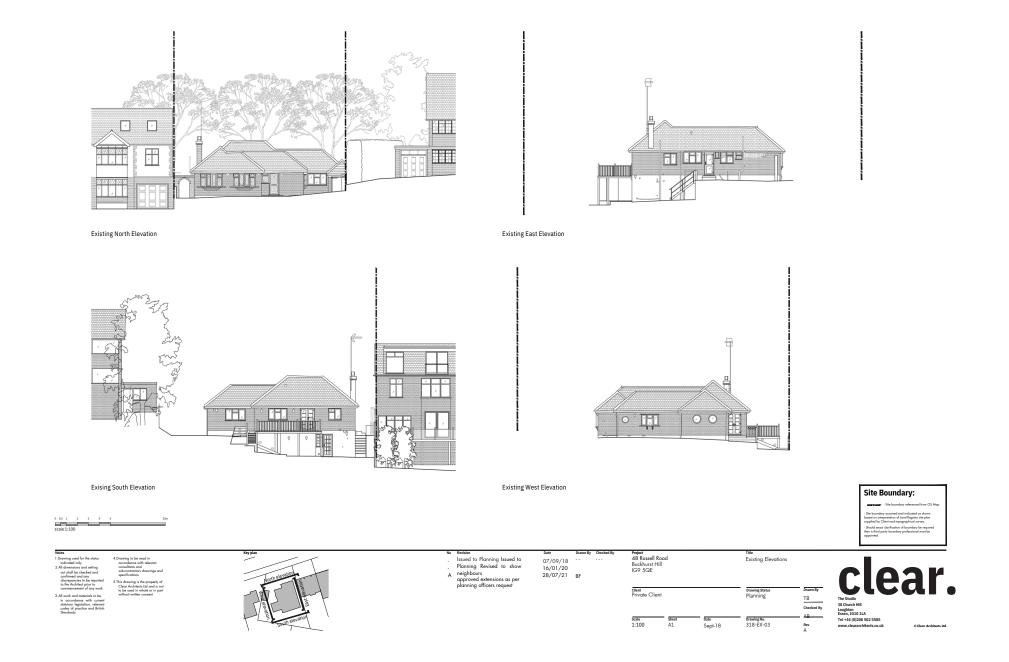
$Schedule\ of\ Accommodation$

Date of report: July 2024 **Priced by:** Butler & Stag - Land and New Homes

Plot No:	Floor	Туре	Outside Space	Parking	Sq Mtr	Sq Ft
1	Ground	2B 4P	12m2	1	120	1,292
2	First	2B 4P	6m2	1	120	1,292
3	Second	1B 2P	12m2	1	60	646
TOTALS					300	3,229

Comments: The prices quoted in this schedule are our opinion of net achievable prices in today's market, taking into account the plans and specification provided or if one has not been provided we have assumed a satisfactory specification for a scheme of this nature and that they will benefit from good quality marketing material and a finished unit. They are given in good faith and for your company's exclusive use and do not represent a formal valuation for a loan or bank security. They should not be disclosed to a third party without prior written consent. We have assumed that all the necessary planning and building regulations will be sought and adhered to.

Existing elevations



Proposed elevations



Proposed North Elevation



Proposed East Elevation



Proposed South Elevation



Proposed West Elevation



No Revision

Issued to Planning Revised

A to show neighbours
approved extensions as per
planning officers request

22/03/18 JF 28/07/21 BF

Project 48 Russell Road Buckhurst Hill IG9 5QE

Client Private Client

Site Boundary:



Proposed Street Elevation



Existing Street Elevation

No Revision

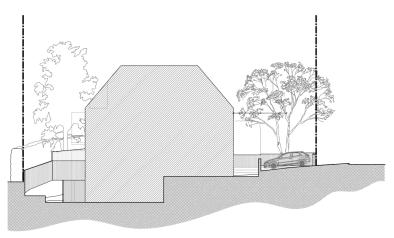
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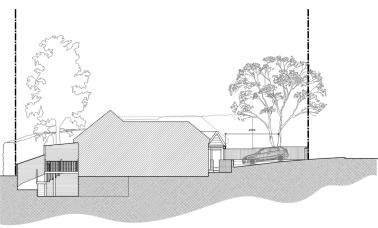
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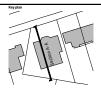
Client Private Client



Proposed Section A-A



Existing Section B-B



No	Revision
-	Issued to Plani

22/03/18 JF

Project 48 Russell Road Buckhurst Hill IG9 5QE JF Checked By

Title Proposed & Existing Section A-A

Site Boundary:



Proposal

The freehold is for sale and offers are invited over £1,000,000 subject to contract.

VAT

The property is not elected for VAT.

Data Room

Please get in contact with the team to discuss access to the data room.

To learn more, please get in touch with a member of the team on:

020 454 2999



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