



REF: 646

**Crib**  
3-4 Vernon Walk, Southampton,  
Hampshire SO15 2EJ

**Leasehold**  
**£75,000**



£75,000 for the going concern business, valuable leasehold property and extensive range of fixtures and fittings.

In addition, stock will be charged at valuation.

## FEATURES

- Stylish Southampton city centre bar and venue
- Free-of-tie with £68,000 annual profit for working owners
- Annual turnover circa £250,000 with great scope to increase
- Rent only £25,000 per annum with a 10-year commercial lease
- Bar capacity 220 (includes vertical drinking)
- Recently refurbished ground floor bar seats 50
- First floor separate function suite for 30
- Commercial kitchen and cellars
- Outside seating for 30

## LOCATION

The Crib bar is situated in the Bedford Place area of central Southampton.

This is a district of bars, clubs and restaurants, situated close to the city centre and known as one of "the places to go" in the city.

The south coast city of Southampton has a population of 253,651 with fantastic communications by both road, rail, sea and benefits from an airport.

## THE BUSINESS PREMISES

### Ground Floor Bar

Seats around 50 at quality furnishings and with subtle lighting.

### Ground Floor Bar Servery

Is fully fitted with a range of commercial equipment behind.

### Commercial Kitchen

Is fitted with commercial equipment and preparation areas that include a commercial extract and newly purchased double pizza oven.

### Disabled WC

### First Floor Main WCs

With vestibule leading to:

### Ladies WC

Recently refurbished with quality wash-up and four WC cubicles.

### Gents WC

A recently refurbished space having quality wash-up, two WC cubicles and urinal.

### First Floor Function / Second Bar

Which is approached from the main bar via an alternative stairway. High spec inventory of equipment.



Sprosen Grosvenor is the vendors agent and give notice that (1) This particulars do not constitute any part of an offer or contract (2) None of these statements in these particulars are to be relied upon as statements or representations of fact and any intending purchaser must satisfy themselves that that the statements contained therein are correct (3) Measurements where giver are approximate and for guidance only (4) No tests have been carried on appliances or equipment and Sprosen Grosvenor are unable to provide any warranty as to their condition. Prospective purchasers should therefore check that such equipment is in satisfactory working order and suitable for the purposes before entering into any contract.



**Second Set of Ladies and Gents WCs**

**Cellar**

**Office Area**

**OUTSIDE**

To the front there is space for around 30 covers in an attractive patio.



**THE BUSINESS**

Is operated by our client with a full management team.

Our clients are able to offer a very minimal amount of time into The Crib as they have other business interests.

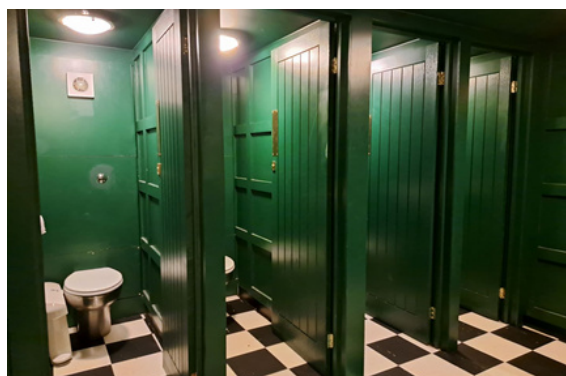
Current annual turnover is circa £350,000 with an estimated annual net profit of £70,000 for working owners.



Our clients will be the first to admit that there is plenty of scope for new operators, especially those that are able to work full time, to substantially increase trade.

**TENURE**

The property is subject to a 10-year lease with annual rent of £25,000.



**THE PRICE**

£75,000 for the leasehold property, trade equipment and goodwill.

**Rateable Value**

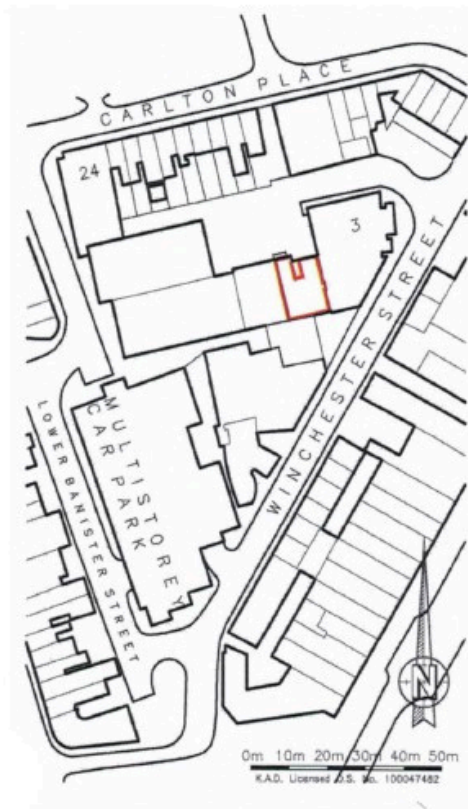
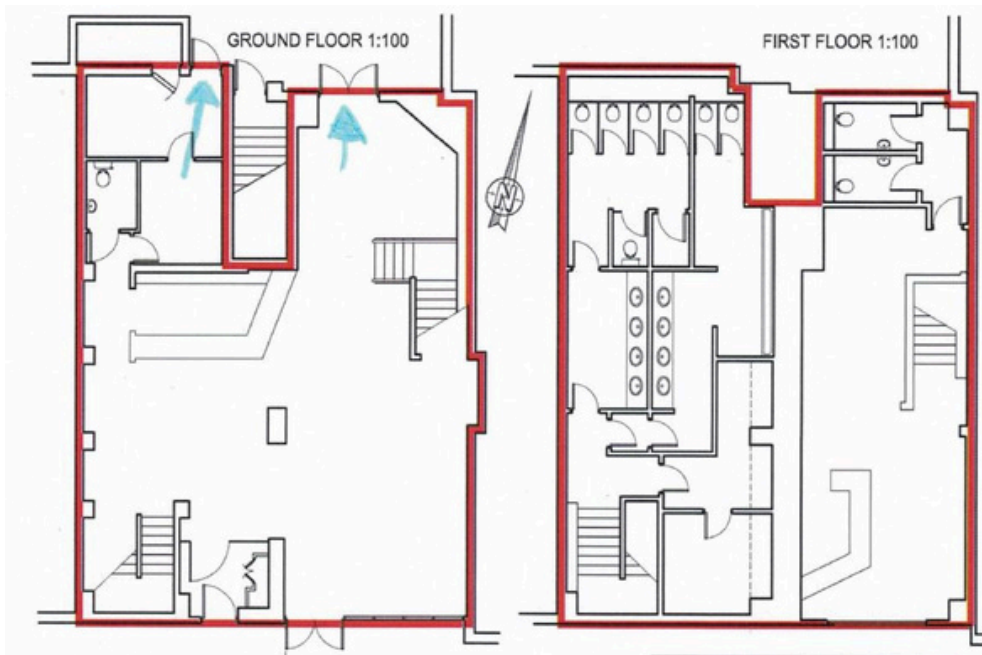
Current rateable value (1 April 2023 to present) £37,500.



**Link**

For further information please see:  
<https://thecrib.uk/>

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### VIEWING AND FURTHER INFORMATION

Please Call:  
0333 414 9999 (Monday-Friday 9am-5pm)  
Bruce Sprosen 07467 947296 (Out of Hours)  
Please Email: [bruce@sprosen.com](mailto:bruce@sprosen.com)

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