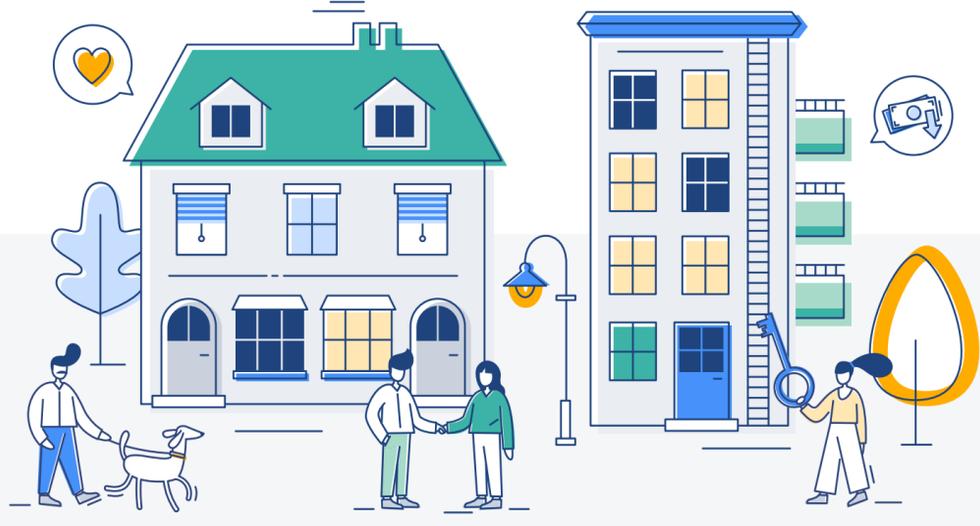


FlatFair Deposits



We have put this guide together to help you secure your new rental property

Who is flatfair?

flatfair are a market-leading payment technology provider, that your letting agent has partnered with to offer you a choice on how you secure your property.

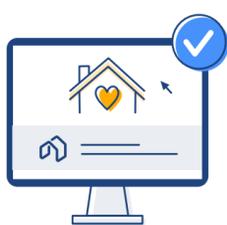
flatfair's easy to use online platform means you can choose whether to pay a traditional cash deposit, or **flatfair No Deposit, a smaller, one-off non-refundable fee.**

Whichever option you choose, you can rest assured that **your new property will be protected.**

How does the deposit process work?

The deposit process is really simple, and will all take place on flatfair's easy to use platform.

Here is how it works:



1 We will invite you to sign up to flatfair

2

Once signed up, you will be asked to choose how you would like to secure your property with a traditional cash deposit or flatfair No Deposit



3

Once you have made the choice, there are two ways for you to make your payment, either with Truelayer open banking or via bank transfer



4

Payment needs to be made no later than 48 hours before your move in date to make sure there are no delays



5

Once payment is made, you will receive an email with proof of payment and confirmation that your new property is now secured

Frequently asked questions

What is the difference between flatfair No Deposit and a traditional cash deposit?

flatfair No Deposit is an alternative to a traditional deposit. Instead of paying 5 weeks rent, you simply pay a one-off non-refundable fee of one weeks rent (+VAT). When the time comes to move out, you'll only pay for any charges that you are responsible for and you won't have to wait for your deposit to be returned. With flatfair No Deposit there are no sneaky or recurring costs if you decide to extend your tenancy and stay in your home.

With a traditional cash deposit you will pay up to 5 week's rent upfront, which will be stored in a government authorised tenancy deposit scheme. When the time comes to move out, any charges incurred will be deducted from your deposit, and the rest will be returned to you. On average this takes around 5 weeks.

Where is my deposit stored?

If you decide to go with a traditional cash deposit, once the payment has been made via flatfair's technology, this will held with a government authorised tenancy deposit scheme for the duration of your tenancy.

What payment methods are available?

Whichever option you choose there are two types of payment methods available, Truelayer open banking or bank transfer. Truelayer open banking is a fast and secure way to make your payment and is available with most UK banks. If this is not available to you, then full bank details are available to make payment via bank transfer.



If you have any more questions then please get in touch with us at by calling **0207 078 4883** to find out more.



www.flatfair.co.uk